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SUMMARY OF ACTIVITIES

Tom Wolf
Governor

Robin L. Wiessmann
Secretary of Banking and Securities

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Week Ending: January 26, 2016
FOR RELEASE: January 27, 2016

Pursuant to Section 503.E of the Department of Banking Code, any person wishing to comment on the following applications, with the exception of branch applications, may file his or her comments in writing with the Department of Banking and Securities, Corporate Applications Division, at 17 North Second Street, Suite 1300, Harrisburg, Pennsylvania 17101-2290. Comments must be received no later than thirty (30) days from the date notice regarding receipt of the application is published in the *Pennsylvania Bulletin*. The non-confidential portions of the applications are on file at the Department of Banking and Securities and are available for public inspection, by appointment only, during regular business hours. To schedule an appointment, contact the Corporate Applications Division at 717-783-2253. Photocopies of the non-confidential portions of the applications may be requested consistent with the Department of Banking and Securities' Right-to-Know Law Records Request policy.

BANKING INSTITUTIONS

Consolidations, Mergers, and Absorptions

| Date | Name and Location of Applicant | Action |
|-------------|---|---------------|
| 1-22-2016 | Atlantic Community Bankers Bank Camp Hill Cumberland County | Approved |

Application for approval to merge Interim Atlantic Community Bankers Bank, Camp Hill, with and into Atlantic Community Bankers Bank, Camp Hill.

The merger will facilitate the proposed reorganization of Atlantic Community Bankers Bank, Camp Hill, into a bank holding company structure whereby Atlantic Community Bankers Bank will become the wholly-owned subsidiary of Atlantic Community Bancshares, Inc., Camp Hill, a new holding company in formation.

BANKING INSTITUTIONS (continued)

Consolidations, Mergers, and Absorptions (continued)

| Date | Name and Location of Applicant | Action |
|-------------|---|---------------|
| 1-22-2016 | Covenant Bank Doylestown Bucks County | Approved |
| | Application for approval to merge Covenant Bank, Doylestown, with and into Covenant Interim Bank, Doylestown. | |
| | The merger will facilitate the proposed reorganization of Covenant Bank, Doylestown, into a bank holding company structure whereby Covenant Bank will become the wholly-owned subsidiary of Covenant Financial, Inc., Doylestown, a new holding company in formation. | |

Branch Applications

De Novo Branches

| Date | Name and Location of Applicant | Location of Branch | Action |
|-------------|---|--|---------------|
| 1-22-2016 | CNB Bank Clearfield Clearfield County | 2473 Old Route 220 North Duncansville Blair County | Approved |

CREDIT UNIONS

Branch Applications

De Novo Branches

| Date | Name and Location of Applicant | Location of Branch | Action |
|-------------|--|--|---------------|
| 1-13-2016 | Healthcare First Credit Union Johnstown Cambria County | 321 Main Street Johnstown Cambria County | Filed |
| 1-13-2016 | Healthcare First Credit Union Johnstown Cambria County | 194 Donald Lane Johnstown Cambria County | Filed |

The Department's Web site at www.dobs.pa.gov includes public notices for more recently filed applications.