

COMMONWEALTH OF PENNSYLVANIA  
DEPARTMENT OF BANKING

FILED

2000 FEB -5 PM 2:41

COMMONWEALTH OF PENNSYLVANIA,  
DEPARTMENT OF BANKING,  
BUREAU OF SUPERVISION AND  
ENFORCEMENT,

Petitioner,

v.

NICHOLAS PISCITELLI, Sole Proprietor,  
d/b/a OLD CITY MORTGAGE

Respondent.

Docket No.: 070012 (ENF-OSC)

PAID BY DEPT OF BANKING

**NOTICE OF RIGHT TO APPEAL**

You, Nicholas Piscitelli, a sole proprietor, d/b/a Old City Mortgage, are hereby notified that you have the right to appeal the attached Final Order (the "Order") issued by the Commonwealth of Pennsylvania Department of Banking.

If you wish to appeal the attached Order, you must file a petition for review with the Prothonotary of the Pennsylvania Commonwealth Court within 30 days of the date of mailing of the attached Order, in accordance with and pursuant to Title 65 P.S. § 66.4(a). If you file a petition for review with the Prothonotary of the Pennsylvania Commonwealth Court, the petition for review must comply with Pennsylvania Rules of Appellate Procedure 1511 *et seq.*

Please be advised that failure to file a petition for review with the Prothonotary of the Pennsylvania Commonwealth Court pursuant to the Pennsylvania Rules of Appellate Procedure will result in the attached Order becoming final and unappealable.

In addition, please be advised that this Notice of Right to Appeal is not intended to and does not constitute legal advice. You should consult an attorney regarding your legal rights including your right to appeal the attached Order or your right to file an application for rehearing or reconsideration.

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PA DEPT OF BANKING

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Docket No.: 070012 (ENF-ORD)

**FINAL ORDER**

AND NOW, this 5<sup>th</sup> day of February, 2008, based upon the pleadings filed in this case, all matters of record, the Proposed Report prepared by Hearing Officer Jackie Wiest Lutz, Esquire, and the unopposed findings of fact and conclusions of law contained therein, the Hearing Officer's Recommendations are **ADOPTED** in their entirety, and it is hereby

**ORDERED** and **DECREED** that:

1. Pursuant to Sections 310 and 313 of the MBBCEPA, 63 P.S. §§ 456.310 and 456.313, and Sections 16 and 19 of the SMLA, 7 P.S. §§ 6616 and 6619, Nicholas Piscitelli's First Mortgage Banker License (License No.: 3524) and Secondary Mortgage Broker License (License No.: 1307) are **REVOKED**; and,

2. Nicholas Fiscitelli, is permanently barred from engaging in the mortgage loan business as regulated by the MBBCEPA, 63 P.S. § 456.101 *et seq.*, and the SMLA, 7 P.S. § 6601 *et seq.*, in any capacity whatsoever, including, broker, officer, employee, owner or director.

By:

Redacted

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VICTORIA A. REIDER.  
ADJUDICATOR

Date of Mailing: February 5, 2008

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NICHOLAS PISCITELLI, Sole Proprietor,  
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Respondent.

CERTIFICATE OF SERVICE

I hereby certify that on February 5, 2008, I have served a true and correct copy of the foregoing documents and all attachments thereto and/or enclosures therewith, upon the following individuals in accordance with the requirements of 1 Pa. Code § 33.31 (relating to service by agency), in the manner indicated below:

BY FIRST CLASS U.S. MAIL:

BY HAND DELIVERY

Nicholas Piscitielli  
Old City Mortgage  
2012 Richard Drive  
Broomall, PA 19008-2741

Linda Carroll, Deputy Chief Counsel  
Commonwealth of Pennsylvania  
Department of Banking  
Bureau of Supervision and Enforcement  
17 N. Second Street, 13<sup>th</sup> Floor  
Harrisburg, PA 17101

By:

Redacted

~~Robert C. Lopez, Deputy Chief Counsel~~  
17 N. Second Street, Suite 1300  
Harrisburg PA 17101  
Phone: (717) 787-1471  
Counsel to the Adjudicator