

COMMONWEALTH OF PENNSYLVANIA  
DEPARTMENT OF BANKING AND SECURITIES

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COMMONWEALTH OF PENNSYLVANIA  
DEPARTMENT OF BANKING, BUREAU OF  
SECURITIES LICENSING, COMPLIANCE  
AND ENFORCEMENT

ADMINISTRATIVE PROCEEDING  
DOCKET NO. 2012-10-02

v.

GULF COAST WESTERN OPELOUSAS III-B  
JOINT VENTURE  
GULF COAST WESTERN, LLC  
MATTHEW H. FLEEGER  
CHARLES R. CAGLE

Docket No. : 130007 (SEC)

**ORDER TO WITHDRAW SUMMARY ORDER TO CEASE AND DESIST**

WHEREAS, the Department of Banking and Securities (the "Department") is the Commonwealth of Pennsylvania's administrative agency authorized and empowered to administer and enforce the Pennsylvania Securities Act, 70 P.S. § 1-101 et seq. ("1972 Act"); and

WHEREAS, the Bureau of Licensing, Compliance, and Enforcement (the "Bureau") is primarily responsible for administering and enforcing the 1972 Act for the Department; and

WHEREAS, On October 19, 2010, the Pennsylvania Securities Commission ("PSC")\* issued to Gulf Coast Western Opelousas III-B Joint Venture, Gulf Coast Western, LLC ("GCW"), Matthew H. Fleeger, and Charles R. Cagle (collectively "Respondents") a Summary Order to Cease and Desist ("Summary Order"), finding violations of the 1972 Act; and

\* The PSC was merged with the Department of Banking effective October 1, 2012, creating the PA Department of Banking and Securities ("Department").

WHEREAS, Respondents filed a timely request that the Summary Order be rescinded and waived the requirement that the hearing commence within thirty (30) days of receipt of the request; and

WHEREAS, an administrative hearing was conducted in this matter from September 29-30, 2011, and November 29, 2011; and

WHEREAS, based on the representations and undertakings filed with the Bureau by Respondents with respect to Respondent's future compliance with the 1972 Act and the regulations promulgated thereunder, staff of the Bureau has recommended the Summary Order be withdrawn as to the Respondents; and

WHEREAS, after due deliberation, the Department finds it necessary and appropriate, in the public interest, and for the protection of investors, consistent with the purposes fairly intended by the policy and provisions of the 1972 Act to issue this Order to Withdraw Summary Order to Cease and Desist.

NOW, THEREFORE, the Department directs that the Summary Order to Cease and Desist issued in this proceeding against Respondents be and is hereby WITHDRAWN.

So ORDERED this 9<sup>th</sup> day of January, 2013.



BY ORDER OF THE DEPARTMENT

Aimee Toth, Deputy Secretary for Securities

Date Issued & Entered: January 9, 2013