

All procedural matters will be governed by the Pennsylvania Administrative Agency Law, 2 Pa. C.S. §§501-508, 701-704, and the General Rules of Administrative Practice and Procedure, 1 Pa. Code §§31.1.-35.251.

7. During an inquiry into the unlicensed pawn shop mentioned in the article, the Bureau became aware of Muya through a Google search of other pawn shops in the Pittsburgh area.

8. On or around August 28, 2014 the Compliance Office mailed correspondence to Muya apprising the company that it was prohibited from engaging in unlicensed pawnbroker activity, and prohibited from using the word "pawn" in its business name.

9. On or around October 9, 2014 the Department spoke with Aqeel Syed who indicated to the Compliance Office that Muya would complete a pawnbroker license application.

10. In September of 2015, the Compliance Office received information from the Pittsburgh Police Department that Muya was conducting pawn activities.

11. The Pittsburgh Police Department provided the Compliance Office with documentation of Muya's pawn activities.

VIOLATIONS

12. The PLA requires that any person, partnership, association, business corporation, non-profit corporation, common law trust, joint-stock company or any group of individuals, however organized, is required to be licensed if engaged in the business of pawnbrokering. 63 P.S. § 281-3.

13. As of the date of this Order, Muya has not applied for nor received a pawnbroker license.

14. "A person or entity which is not a licensee under the act is prohibited from using in its name or fictitious name the words 'pawn' or 'pawnbroker' or any similar terms." 10 Pa. Code § 61.5(c).

15. "A person or entity which is not a licensee under the act is prohibited from advertising in any manner as a pawnbroker, and from using the words 'pawn' or 'pawnbroker' in a heading to or otherwise in any advertisement." 10 Pa. Code § 61.5(d).

16. As of the date of this Order, Muya continues to solicit and offer pawn loans at its Pittsburgh location.

17. By engaging in the business as a pawnbroker without being licensed under the PLA, Muya is in violation of Section 3 of the PLA, 63 P.S. § 281-3.

18. By using the words "pawn" or "pawnbroker" or any similar terms in its name, Muya is violating Section 61.5(c) of the Pa. Code, 10 Pa. Code § 61.5(c).

19. By advertising in any manner as a pawnbroker, and using the words "pawn" or "pawnbroker" in a heading to or otherwise in any advertisement, Muya is violating Section 61.5(d) of the Pa. Code, 10 Pa. Code § 61.5(d).

20. This Order shall not preclude the Department from commencing additional enforcement action against Muya or persons associated with Muya as it deems necessary based on information unknown as of the date of this Order.

21. Anyone engaged in unlicensed pawnbrokering shall be guilty of a misdemeanor, and upon conviction shall be sentenced to pay a fine of not less than \$500 and not more than \$5,000 and/or be imprisoned for not less than 6 months and not more than 3 years. 63 P.S. § 281-31.

RELIEF

Because Muya engaged in the pawnbroker business when it was not licensed to do so, the Compliance Office, under the authority cited above, hereby imposes the following cease and desist order.

1. Immediately upon the effective date of this Order, Muya shall cease and desist from making pawn loans.

a. Muya will be prohibited from applying for a pawnbroker license in Pennsylvania for at least 5 years. 63 P.S. § 281-5.1(b).

2. Immediately upon the effective date of this Order, Muya shall cease and desist from advertising, soliciting, and arranging pawn loans including through building or store signage.

3. Within 10 days of the effective date of this Order, Muya shall provide to the Compliance Office a list of loans and cash advances made since October 1, 2013. The listing shall include:

a. The name, address and phone number of each consumer;

b. The date of the loan;

c. The terms of the loan including the amount financed, any and all charges, interest, fees or other considerations including, but not limited to interest charges, finance charges, renewal fees, and the total amount of payments to be paid by the consumer;

d. The status of the loans including total amounts still owed to Muya, or if the loans have been transferred to a third party such as another lender or collection agency, the date such transfer occurred and the contact information for the third party; and

e. Any other additional information that the Compliance Office shall request relating to these loans as the Compliance Office deems necessary.

4. Within 30 days of the effective date of this Order, Muya shall refund all interest and fees charged on pawn loans which were entered into since October 1, 2013.

5. Muya shall pay the reasonable costs and expenses incurred by the Department to commence and prosecute this enforcement action should they challenge this Order without

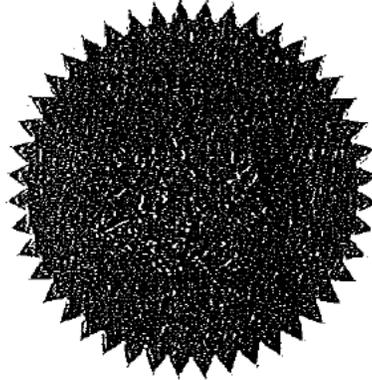
success. To this end, the Department expressly requests a separate hearing to ascertain the amount of monies expended by the Department.

IT IS SO ORDERED.

Redacted

Ryan Walsh, Director
Department of Banking and Securities
Compliance Office

March 23, 2016
(Date)



FILED

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING AND SECURITIES

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COMMONWEALTH OF PENNSYLVANIA :
DEPARTMENT OF BANKING AND :
SECURITIES, COMPLIANCE OFFICE :

PA DEPARTMENT OF
BANKING AND SECURITIES

v. :

Docket No. 16 CC07 (BNK-C&D)

MUYA PAWNS & INTERNATIONAL :
MARKET, INC. :

CERTIFICATE OF SERVICE

I hereby certify that I have this day served a copy of the foregoing Cease and Desist Order upon the parties below, who constitute the only parties of record in this proceeding, in accordance with the requirements of 1 Pa. Code §§ 33.35 and 33.36:

BY CERTIFIED AND FIRST CLASS MAIL

Muya Pawns & International Market, Inc.
1300 Federal Street
Pittsburgh, PA 15212

Dated this 23rd day of March, 2016

Redacted

Sharon Williams
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