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SUMMARY OF ACTIVITIES

Tom Wolf
Governor

Richard Vague
Acting Secretary of Banking and Securities

Volume 50
Number 13

Week Ending: March 17, 2020
FOR RELEASE: March 18, 2020

Pursuant to Section 503.E of the Department of Banking Code, any person wishing to comment on the following applications, with the exception of branch applications, may file his or her comments in writing with the Department of Banking and Securities, *Bank Supervision or Credit Union and Trust Supervision (as applicable)*, at 17 North Second Street, Suite 1300, Harrisburg, Pennsylvania 17101-2290. Comments must be received no later than thirty (30) days from the date notice regarding receipt of the application is published in the *Pennsylvania Bulletin*. The non-confidential portions of the applications are on file at the Department of Banking and Securities and are available for public inspection, by appointment only, during regular business hours. To schedule an appointment, for banks (717) 783-8240 and for credit unions and trust companies (717) 783-2253. Photocopies of the non-confidential portions of the applications may be requested consistent with the Department of Banking and Securities' Right-to-Know Law Records Request policy.

BANKING INSTITUTIONS

Section 112 Acquisitions

Date	Name and Location of Applicant	Action
03-11-2020	Charles B. Johnson San Mateo California	Filed
Application for approval to acquire up to 20.9%, indirectly of the Pennsylvania Trust Company by virtue of his 20.9% ownership of Franklin Resources, Inc. and as a result of applications filed with the Department whereby Fiduciary Trust Company International will purchase 100% of the shares of The Pennsylvania Trust Company (the "Company") from its corporate parent, PTC 450, Ltd. Immediately following its acquisition of the shares, Fiduciary Trust Company International will contribute 100% of the shares to its subsidiary, Fiduciary International Holding, Inc. Consequently, Fiduciary International Holding, Inc. will become the immediate corporate parent and owner of 100% of the shares of The Pennsylvania Trust Company. As a result, Fiduciary Trust Company International will become the indirect corporate parent of The Pennsylvania Trust Company by virtue of its ownership of 100% of the shares of Fiduciary International Holding, Inc. Franklin Resources, Inc. will also become an indirect corporate parent of the Company by virtue of its ownership of 100% of the shares of Fiduciary Trust Company International.		

BANKING INSTITUTIONS (continued)

Section 112 Acquisitions (continued)

03-11-2020 Rupert H. Johnson, Jr.
San Mateo
California

Filed

Application for approval to acquire up to 21%, indirectly of the Pennsylvania Trust Company by virtue of his 21% ownership of Franklin Resources, Inc. and as a result of applications filed with the department whereby Fiduciary Trust Company International will purchase 100% of the shares of The Pennsylvania Trust Company (the "Company") from its corporate parent, PTC 450, Ltd. Immediately following its acquisition of the shares, Fiduciary Trust Company International will contribute 100% of the shares to its subsidiary, Fiduciary International Holding, Inc. Consequently, Fiduciary International Holding, Inc. will become the immediate corporate parent and owner of 100% of the shares of The Pennsylvania Trust Company. As a result, Fiduciary Trust Company International will become the indirect corporate parent of The Pennsylvania Trust Company by virtue of its ownership of 100% of the shares of Fiduciary International Holding, Inc. Franklin Resources, Inc. will also become an indirect corporate parent of the Company by virtue of its ownership of 100% of the shares of Fiduciary Trust Company International.

CREDIT UNIONS

No Activity