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## SUMMARY OF ACTIVITIES

Tom Wolf  
Governor

Richard Vague  
Acting Secretary of Banking and Securities

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Week Ending: May 12, 2020  
FOR RELEASE: May 13, 2020

Pursuant to Section 503.E of the Department of Banking Code, any person wishing to comment on the following applications, with the exception of branch applications, may file his or her comments in writing with the Department of Banking and Securities, *Bank Supervision or Credit Union and Trust Supervision (as applicable)*, at 17 North Second Street, Suite 1300, Harrisburg, Pennsylvania 17101-2290. Comments must be received no later than thirty (30) days from the date notice regarding receipt of the application is published in the *Pennsylvania Bulletin*. The non-confidential portions of the applications are on file at the Department of Banking and Securities and are available for public inspection, by appointment only, during regular business hours. To schedule an appointment, for banks (717) 783-8240 and for credit unions and trust companies (717) 783-2253. Photocopies of the non-confidential portions of the applications may be requested consistent with the Department of Banking and Securities' Right-to-Know Law Records Request policy.

### BANKING INSTITUTIONS

#### Section 112 Acquisitions

Date	Name and Location of Applicant	Action
05-01-2020	Fiduciary Trust Company International and Fiduciary International Holding, Inc. New York New York	Effective
	Franklin Resources, Inc. San Mateo California	

Applications for approval have been submitted for the following transactions. Fiduciary Trust Company International will purchase 100% of the shares of The Pennsylvania Trust Company (the "Company") from its corporate parent, PTC 450, Ltd. Immediately following its acquisition of the shares, Fiduciary Trust Company International will contribute 100% of the shares to its subsidiary, Fiduciary International Holding, Inc. Consequently, Fiduciary International Holding, Inc. will become the immediate corporate parent and owner of 100% of the shares of The Pennsylvania Trust Company. As a result, Fiduciary Trust Company International will become the indirect corporate parent of The Pennsylvania Trust Company by virtue of its ownership of 100% of the shares of Fiduciary International Holding, Inc. Franklin Resources, Inc. will also become an indirect corporate parent of the Company by virtue of its ownership of 100% of the shares of Fiduciary Trust Company International.

## **BANKING INSTITUTIONS (continued)**

### **Section 112 Acquisitions (continued)**

05-01-2020	Charles B. Johnson San Mateo California	Effective
<p>Application for approval to acquire up to 20.9%, indirectly of the Pennsylvania Trust Company by virtue of his 20.9% ownership of Franklin Resources, Inc. and as a result of applications filed with the Department whereby Fiduciary Trust Company International will purchase 100% of the shares of The Pennsylvania Trust Company (the "Company") from its corporate parent, PTC 450, Ltd. Immediately following its acquisition of the shares, Fiduciary Trust Company International will contribute 100% of the shares to its subsidiary, Fiduciary International Holding, Inc. Consequently, Fiduciary International Holding, Inc. will become the immediate corporate parent and owner of 100% of the shares of The Pennsylvania Trust Company. As a result, Fiduciary Trust Company International will become the indirect corporate parent of The Pennsylvania Trust Company by virtue of its ownership of 100% of the shares of Fiduciary International Holding, Inc. Franklin Resources, Inc. will also become an indirect corporate parent of the Company by virtue of its ownership of 100% of the shares of Fiduciary Trust Company International.</p>		
05-01-2020	Rupert H. Johnson, Jr. San Mateo California	Effective
<p>Application for approval to acquire up to 21%, indirectly of the Pennsylvania Trust Company by virtue of his 21% ownership of Franklin Resources, Inc. and as a result of applications filed with the department whereby Fiduciary Trust Company International will purchase 100% of the shares of The Pennsylvania Trust Company (the "Company") from its corporate parent, PTC 450, Ltd. Immediately following its acquisition of the shares, Fiduciary Trust Company International will contribute 100% of the shares to its subsidiary, Fiduciary International Holding, Inc. Consequently, Fiduciary International Holding, Inc. will become the immediate corporate parent and owner of 100% of the shares of The Pennsylvania Trust Company. As a result, Fiduciary Trust Company International will become the indirect corporate parent of The Pennsylvania Trust Company by virtue of its ownership of 100% of the shares of Fiduciary International Holding, Inc. Franklin Resources, Inc. will also become an indirect corporate parent of the Company by virtue of its ownership of 100% of the shares of Fiduciary Trust Company International.</p>		

### **Holding Company Acquisitions**

<b>Date</b>	<b>Name and Location of Applicant</b>	<b>Action</b>
04-24-2020	Northwest Bancshares, Inc. Warren Warren County	Effective
<p>Application for approval to acquire 100% of MutualFirst Financial, Inc., Muncie, Indiana, and thereby indirectly acquire 100% of MutualBank, Muncie, Indiana.</p>		

## **BANKING INSTITUTIONS (continued)**

### **Consolidations, Mergers, and Absorptions**

<b>Date</b>	<b>Name and Location of Applicant</b>	<b>Action</b>
04-24-2020	Northwest Bank Warren Warren County	Effective
	Merger of MutualBank, Muncie, Indiana, with and into Northwest Bank, Warren, Pennsylvania.	
	As a result of the merger, the following branch offices of MutualBank became branch offices of Northwest Bank:	
	110 East Charles Street Muncie Delaware County, IN	401 West State Street Albany Delaware County, IN
	901 County Road 6 East Elkhart Elkhart County, IN	4916 Illinois Road, Suite 106 Fort Wayne Allen County, IN
	1010 East Main Street Gas City Grant County, IN	4330 Elkhart Road Goshen Elkhart County, IN
	402 West Cleveland Road Granger St. Joseph County, IN	1020 North Baldwin Avenue Marion Grant County, IN
	100 West Third Street Marion Grant County, IN	121 South Church Street Mishawaka St. Joseph County, IN
	411 West McKinley Avenue Mishawaka St. Joseph County, IN	4100 Edison Lakes Parkway, Suite 300 Mishawaka St. Joseph County, IN
	3613 North Broadway Muncie Delaware County, IN	1912 West McGalliard Road Muncie Delaware County, IN
	2000 South Madison Street Muncie Delaware County, IN	2910 West Jackson Street Muncie Delaware County, IN
	514 North Main Street North Webster Kosciusko County, IN	742 East Ireland Road South Bend St. Joseph County, IN

## **BANKING INSTITUTIONS (continued)**

### **Consolidations, Mergers, and Absorptions (continued)**

2850 West Cleveland Road South Bend St. Joseph County, IN	23761 Western Avenue South Bend St. Joseph County, IN
612 South Huntington Street Syracuse Kosciusko County, IN	445 West 250 North Warsaw Kosciusko County, IN
2034 East Center Street Warsaw Kosciusko County, IN	219 West Market Street Warsaw Kosciusko County, IN
870 East Washington Street Winchester Randolph County, IN	2101 South Tiger Drive Yorktown Delaware County, IN
48 North Washington Street Bloomfield Greene County, IN	11054 East State Road 445 Bloomfield Greene County, IN
2111 South Liberty Drive Bloomington Monroe County, IN	1301 North Walnut Street Bloomington Monroe County, IN
650 East Carmel Drive Carmel Hamilton County, IN	893 East Main Street, Suite G Greenwood Johnson County, IN
315 East Main Street Jasonville Greene County, IN 147 West Broad Street Lyons Greene County, IN	1450 A Street Northeast Linton Greene County, IN 1309 West Main Street Mitchell Lawrence County, IN
10765 Lantern Road, Suite 202 Fishers Hamilton County, IN <b>(Trust Office)</b>	119 East Main Street Crawfordsville Montgomery County, IN <b>(Trust Office)</b>

## **BANKING INSTITUTIONS (continued)**

### **Branch Applications**

#### **De Novo Branches**

<b>Date</b>	<b>Name and Location of Applicant</b>	<b>Location of Branch</b>	<b>Action</b>
03-09-2020	PeoplesBank, A Codorus Valley Company York York County	101 N. Queen St., Ste 105 Lancaster Lancaster County	Opened

### **CREDIT UNIONS**

No Activity

The Department's Web site at [www.dobs.pa.gov](http://www.dobs.pa.gov) includes public notices for more recently filed applications.