



**2022 – 2023  
 Pennsylvania General Assembly  
 Appropriations Hearing Materials**

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**Appropriation**

General Government

**Page Numbers of Governor’s Executive Budget**

E10-1, E10-2, E10-3, E10-4, E10-5, H11, I2, I6

## **Mission Statement**

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The Pennsylvania Department of Banking and Securities regulates financial services and works to ensure consumers and businesses are well-informed about the marketplace.

## **Department Statement**

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The Pennsylvania Department of Banking and Securities is an innovative agency that effectively regulates, informs, and protects to ensure integrity in an ever-changing financial services marketplace.

The Department of Banking and Securities derives its authority from the:

- Banking Code of 1965
- Check Cashier Licensing Act
- Consumer Credit Code
- Consumer Discount Company Act
- Credit Services Act
- Credit Union Code
- Debt Management Services Act
- Debt Settlement Services Act
- Department of Banking and Securities Code
- Money Transmitter Act
- Loan Interest and Protection Law
- Chapter 5 of the Mortgage Bankers and Brokers and Consumer Equity Protection Act
- Mortgage Licensing Act
- Pawnbrokers License Act
- Investment Company Act
- Pennsylvania Securities Act of 1972
- Takeover Disclosure Law

The work and personnel engaged in enforcing the Pennsylvania Securities Act of 1972; Takeover Disclosure Law; and Investment Company Act, are funded via industry licensing and assessment fees – approximately three-quarters of which are deposited into the General Fund. The work and personnel engaged in enforcing the authority outlined in all other statutes are funded through the Banking Trust Fund. All monies of the Banking Trust Fund are derived from licensing fees, assessments, penalties, and fines on regulated entities.

## Program Narrative

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The Pennsylvania Department of Banking and Securities works to preserve and protect the integrity of the financial services marketplace and promotes public confidence in the commonwealth's financial services through:

- Conducting examinations to ensure the safety and soundness of Pennsylvania's state-chartered financial institutions
- Conducting examinations to ensure that non-depository financial service providers are operating in accordance with applicable state and federal laws and regulations
- Conducting examinations to ensure that securities registrants and firms are operating in accordance with applicable securities laws
- Reviewing proposed securities offerings to ensure that such offerings made to Pennsylvania investors comply with all applicable securities laws
- Working to inform and protect Pennsylvania consumers and investors from unlawful and usurious financial products and offerings
- Assisting consumers and investors with financial matters that fall under the purview of the Department

As of June 30, 2021, the Department chartered and supervised 172 financial institutions including 48 credit unions, 72 banks, 39 banks with trust powers, and 13 independent trust companies.

As of June 30, 2021, the Department licensed and regulated 30,856 non-depository financial service providers including 21,298 mortgage loan originators; 2,740 installment sellers; 2,657 mortgage lenders; 1,175 sales finance companies; 681 check cashers; 804 mortgage brokers; 326 mortgage servicing companies; 137 debt management services; and 17 mortgage discount companies. The remaining 1,021 license categories include money transmitters, loan correspondents, collector-repossessors, pawnbrokers, debt settlement services, credit services loan broker registrants and consumer discount companies.

As of June 30, 2021, the Department registered a total of 245,662 filings including 216,703 broker-dealer agents; 23,400 investment adviser representatives; 3,660 investment advisers and notice filers; and 1,899 broker-dealers.

The Department has made education and outreach a priority. The Department recently released its sixth annual [Consumer Services Report](#). In addition, anyone can contact the Department to ask questions or file complaints about financial transactions, companies, or services by using a toll-free telephone number (1-800-PA-BANKS) or by submitting a complaint form via the Department's website ([www.dobs.pa.gov](http://www.dobs.pa.gov)).

Consumers and investors can learn more about fraud, scams, and investing through the Department's Facebook page:

<https://www.facebook.com/PABankingAndSecurities>.

Businesses and consumers can learn about the work of the Department, its initiatives, as well as financial news and trends through social media, including Facebook, Twitter, YouTube, and LinkedIn.

## **Program Performance and Goals**

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In January 2019, a Performance-Based Budget Plan was presented by the Independent Fiscal Office on the performance of the Department. The review was broken out into five activities: (1) Depository Applications and Examinations; (2) Non-Depository Licensing, Registration and Examinations; (3) Securities Licensing, Registration and Examinations; (4) Education and Outreach; and (5) Administration. Full details on the Department's performance measures are available on [Open Data Pennsylvania](#).

### **Depository Applications and Examinations:**

The Department strives to be the charter of choice for financial institutions headquartered in the commonwealth. Pennsylvania regulators are uniquely qualified to understand local markets. Additionally, the Department is successful in providing more timely examination reports; enhanced, personalized service; quicker application response times; greater accessibility to Department senior management; and a more cost-effective assessment structure.

In FY2020-21, independent depository examinations were completed in approximately 23.23 days, under the 30-day goal.

The Department strives for 90% of depository examiners to have the highest certification available for their level of experience. In FY2020-21, 100% of eligible examiners have the highest certification available for their level of experience.

### **Non-Depository Licensing, Registration and Examinations:**

In FY2020-21, the Non-Depository Compliance Office and Bureau of Non-Depository Examination conducted examinations of 25.09% of Non-Depository licensees:

- Completed 1,287 examinations of licensed and unlicensed entities, which identified 730 compliance violations that subsequently resulted in \$542,597 in voluntary restitution to consumers
- Issued a total of 62 enforcement orders
- Levied total fines in the amount of \$1,424,360 and restitution in the amount of \$142,057

In FY2020-21, 100% of eligible examiners have the highest certification for their level of experience.

## **Securities Licensing, Registration and Examinations:**

In FY2020-21, the Corporation Finance Office:

- Cleared for sale in Pennsylvania 51 registrations and 14 offerings that qualified as exempt from Pennsylvania's registration requirements
- Received and docketed 3,223 mutual fund filings
- Received and docketed 5,721 Form D (non-public offerings pursuant to Federal Rule 506) filings
- Received and docketed 18 Crowdfunding filings
- Received and docketed 70 Reg A plus filings

In FY2020-21, the Bureaus of Securities Licensing, and Compliance and Examinations:

- Conducted 145 examinations
- 16.21% of Securities Investment Advisor registrants were examined
- Nineteen Orders were executed which resulted in costs and administrative assessments totaling \$841,073
- Issued 19 Orders to Show Cause from complaints against registrants and non-registrants

## **Education and Outreach:**

In FY2020-21, the Consumer Services Office fielded and responded to more than 4,909 inquiries and complaints from consumers. On average, a response was provided within 3.66 days of receipt of inquiry.

In addition, the Department's Financial Services for Consumers and Business expanded Governor Tom Wolf's Consumer Financial Protection initiative by:

- Participated in or facilitated 402 virtual events reaching over 14,300 consumers, investors, professionals
- Conducted virtual Fin Lit and Making \$ense of Finance events for high school students and veterans, respectively
- Launched a recurring weekly webinar series to explain key financial concepts through common terminology
- Warned consumers about a variety of financial scams in Pennsylvania through regional media interviews on a regular occurrence
- Collaborated with Department of Aging to train professionals on how to detect elder financial exploitation
- Continued partnership with AARP on the "Campaign for Wise and Safe Investing"
- Completed data collection and analysis to measure efficacy of financial capability efforts in collaboration with the Department of Corrections

## **Administration:**

The Department is funded solely by assessments, fees, licenses, fines, and penalties paid by entities under its jurisdiction.

The Department continues to encourage and apply Continued Process Improvements (CPI), or LEAN processes, to its operations. CPI techniques have been applied to various program processes to streamline existing methods. The Department has created and is in the process of rolling out a single case management system to replace all of its legacy databases and processes. This new system – the DoBS Portal – provides for a more efficient, cost-effective, and secure digital process for the professionals, institutions, and businesses regulated by the agency. It allows for the secure submission of applications, management of licensing changes, and more effective communication during the examination process. The DoBS Portal has been implemented internally and is being rolled out externally in segments, examining all program areas to develop new workflows, business processes, and streamline how we do business. The DoBS Portal also eliminates much of the paper processes for institutions and entities to securely transfer information, demonstrates the Department’s commitment to LEAN practices, and incorporates key components of the Governor’s Customer Service Transformation initiative.

The Department has seamlessly adapted its operations to incorporate telework, which has proved to have no impact on effectively and efficiently carrying out its mission and core functions. The Department is proactively committed to promoting an inclusive workforce and obtaining a diverse candidate pool when hiring. In addition, the Department is exploring ways to be more inclusive and deliberate in its external relationships with the industry and services it provides.

The Department is accredited by the Conference of State Bank Supervisors, the National Association of State Credit Union Supervisors and the American Association of Residential Mortgage Regulators. In addition, annually the Department continues to assess its performance reflecting on the results of the performance-based budget review that was conducted by the Independent Fiscal Office and assess its operations annually via the internal controls assessment process.

## Program Initiatives

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The Department works to preserve and protect the integrity of the financial services marketplace and promotes public confidence in the commonwealth's financial services through its regulatory work conducting examinations, reviewing offerings and informing consumers and investors. The Department adapts to marketplace, legislative, and regulatory changes; in addition to efficiently and effectively implementing remote operations with the use of telework.

The Department is committed to improving diversity, equity, and inclusion within its work, both internally and externally. This includes developing strategies on how the Department can take intentional action to promote inclusive and equitable programs and services, and recruit and retain a diverse workforce. The Department is engaging staff to discuss ways to eliminate barriers for underrepresented people within the agency, as well as those underserved by our programs and services. This initiative will seek to examine the impacts of diversity, equity, and inclusion in the Department's work and work environment.

In addition, the Department remains active with its federal and state counterparts and in the regulatory organizations associated with its work. Notable examples of these partnerships include:

- Being active with the commonwealth's GreenGov initiative; and working with other states to create an industry toolkit for climate change impact and the financial risks it can pose to the marketplace.
- Cybersecurity exercises with regulatory association members and the federal government on ransomware.
- Advising on the development and mission planning of the Pennsylvania Broadband Authority established by Act 96 of 2021.
- Conducting Elder Investment Fraud and Financial Exploitation training to magisterial district judges, fiduciary professionals, and finance professionals.
- Helping coordinate an interagency financial wellness webinar series in partnership with the Office of Administration, Treasury Department, and Office of Attorney General reaching over 1,200 employees.
- Serving on the Elder Justice Advisory Council task force to create a financial power of attorney guide for financial services employees.
- Working with Pennsylvania State Police and Department of Aging to develop a just-in-time resource to warn businesses and consumers about growing and rampant scams and frauds involving gift card transactions.

## **Regulatory**

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The Department published its final-omitted regulation which eliminated obsolete provisions affecting non-depository licensees. It was published in Volume 51, Number 76 of the 2021 PA Bulletin. The Department will propose a new chapter of the Banking and Securities regulations to set forth procedural rules for matters before the Department or Commission. The proposed litigation procedures will be published in the PA Bulletin for comments prior to approval. Lastly, Title 10 regulation updates are being considered, and any updates will also follow the normal rulemaking process.



**Summary Financial Data**

	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
	<b>Actual</b>	<b>Available</b>	<b>Budget</b>
<b><u>BANKING TRUST FUND:</u></b>			
General Government:			
General Government Operations	23,786	23,786	23,413
Transfer to Restricted Inst. Resolution Account	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
Total - General Government	<u>26,786</u>	<u>26,786</u>	<u>26,413</u>
<b>BANKING TRUST FUND TOTAL</b>	<u>26,786</u>	<u>26,786</u>	<u>26,413</u>
<b><u>GENERAL FUND:</u></b>			
General Government:			
Securities Operations (Restricted)	<u>9,477</u>	<u>9,477</u>	8,882
DEPARTMENT TOTAL - ALL FUNDS			
Special Funds	26,786	26,786	26,413
Restricted	9,477	9,477	8,882
<b>TOTAL ALL FUNDS</b>	<u><b>36,263</b></u>	<u><b>36,263</b></u>	<u><b>35,295</b></u>

**Complement Information**

	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
	<b>1/25/2021</b>	<b>1/24/2022</b>	<b>7/4/2022</b>
	<b>Actual</b>	<b>Available</b>	<b>Budget</b>
State Funds			
Authorized	168	168	168
Filled	138	136	N/A
Other Funds			
Authorized	50	50	50
Filled	<u>38</u>	<u>36</u>	<u>N/A</u>
Totals			
Authorized	218	218	218
Filled	<u>176</u>	<u>172</u>	<u>N/A</u>
Benefit Factor			
Banking Trust Fund	70.86%	65.18%	70.31%
Securities Operations Fund	67.53%	65.25%	69.01%

**Detail by Major Object**

	<b>2020-21 Actual</b>	<b>2021-22 Available</b>	<b>2022-23 Budget</b>	<b>Change Budgeted vs. Available</b>	<b>Percentage Change</b>
<b>Personnel</b>					
Banking Trust Fund	18,220	17,620	17,506	(114)	-0.65%
Securities Operations	<u>6,853</u>	<u>6,670</u>	<u>6,445</u>	<u>(225)</u>	-3.37%
Total Personnel	25,073	24,290	23,951	(339)	-1.40%
<b>Operating</b>					
Banking Trust Fund	5,566	6,166	5,907	(259)	-4.20%
Securities Operations	<u>2,624</u>	<u>2,807</u>	<u>2,437</u>	<u>(370)</u>	-13.18%
Total Operating	8,190	8,973	8,344	(629)	-7.01%
<b>Fixed Assets</b>					
Banking Trust Fund	-	-	-	-	0.00%
Securities Operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
Total Fixed Assets	-	-	-	-	
<b>Restricted Institution Resolution Account</b>					
Banking Trust Fund	3,000	3,000	3,000	-	0.00%
Securities Operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
Total Rest. Inst. Res. Acct.	3,000	3,000	3,000	-	
<b>Budgetary Reserve</b>					
Banking Trust Fund	-	-	-	-	-
Securities Operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-
Total Budgetary Reserve	-	-	-	-	-
<b>Total Funds</b>	<b><u>36,263</u></b>	<b><u>36,263</u></b>	<b><u>35,295</u></b>	<b><u>(968)</u></b>	<b>-2.67%</b>

**Explanation of Changes**

	2021-22	2022-23	Increase (Decrease)	% Change
<b>Personnel</b>				
<b>Banking Trust Fund</b>	17,620	17,506	(114)	-0.65%
<b>Securities Operations</b>	6,670	6,670	-	0.00%

FY2022-23 budget contains funding for salaries and benefits for a total department complement of 218 positions. A decrease in the requested funding is due to vacant positions.

**Operating**

<b>Banking Trust Fund</b>	6,166	5,907	(259)	-4.20%
<b>Securities Operations</b>	2,807	2,807	-	0.00%

FY2022-23 budget contains funding to continue cost-to-carry operations. The related agency operating expenses have been split between the two funds. The decrease is associated with the implementation of teleworking, reduced travel costs, the rental of leased office equipment and other expenses.

**Fixed Assets**

<b>Banking Trust Fund</b>	-	-	-	0.00%
<b>Securities Operations</b>	-	-	-	0.00%

FY2022-23 budget request contains no funding.

**Restricted Institution Resolution Account**

<b>Banking Trust Fund</b>	3,000	3,000	-	0.00%
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This restricted account is funded through transfers from the Banking Trust Fund and would be used to pay for costs associated with unexpected trust solvency issues of financial institutions. The act authorizes the Secretary of the Department of Banking and Securities to determine the amount to be transferred from the Banking Trust Fund each fiscal year based upon available funds and economic conditions.

## **Cost Assumptions**

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### **Personnel**

The department's budget request includes total personnel funding (salaries and benefits) of \$23,951,000. Ten of the vacant positions as of the date of this report were budgeted at 26.1 pay periods due to action in process or already filled position.

### **Operating**

The department's budget request consists of total operational funding of \$8,344,000.

### **Fixed Assets**

The department's budget request consists of no fixed assets.

### **Restricted Institution Resolution Account**

The department's budget request consists of a transfer of \$3,000,000.

### **Non-Recurring**

There are no program revision requests.

### **Lapsed Funds**

The department does not anticipate a lapse in the current fiscal year.

### **Litigation**

The department is not engaged in any litigation that meets materiality thresholds.

### **Total**

For FY2022-23, the department's overall budget request is \$35,295,000.

# Banking Trust Fund

The Banking Trust Fund is a special revenue fund comprised of monies received from fees, assessments, licenses, fines, and penalties collected or recovered from financial entities under the supervision of the Department of Banking and Securities. It provides for the administration of the Department of Banking and Securities and regulation of the financial services industry. The Institution Resolution Restricted Account is to be used at the discretion of the Secretary of Banking and Securities in the event of any unexpected trust solvency issues. Act 39 of 2021 amended the Department of Banking and Securities Code to convert the Banking Fund into a trust fund.

## Statement of Cash Receipts and Disbursements

(Dollar Amounts in Thousands)

	2020-21 Actual	2021-22 Available	2022-23 Estimated
<b>Restricted Cash Balance, Beginning</b>	\$ 16,500	\$ 19,500	\$ 22,500
Institution Resolution:			
Receipts	3,000	3,000	3,000
Disbursements - Banking	-	-	-
<b>Restricted Cash Balance, Ending</b>	\$ 19,500	\$ 22,500	\$ 25,500
<b>Unrestricted Cash Balance, Beginning</b> .....	\$ 9,913	\$ 19,883	\$ 23,974
<b>Receipts:</b>			
Licenses and Fees.....	\$ 31,944	\$ 30,243	\$ 30,126
Fines and Penalties.....	957	801	400
Interest.....	434	400	400
<b>Total Receipts</b> .....	<u>33,335</u>	<u>31,444</u>	<u>30,926</u>
<b>Total Funds Available</b> .....	<u>\$ 43,248</u>	<u>\$ 51,327</u>	<u>\$ 54,900</u>
<b>Disbursements:</b>			
Banking and Securities.....	\$ 20,365	\$ 24,353	\$ 23,413
Transfer to Institution Resolution Account.....	3,000	3,000	3,000
<b>Total Disbursements</b> .....	(23,365)	(27,353)	(26,413)
<b>Unrestricted Cash Balance, Ending</b> .....	<u>\$ 19,883</u>	<u>\$ 23,974</u>	<u>\$ 28,487</u>
<b>Total Cash Balance</b> .....	<b>26,413</b>	<b>39,383</b>	<b>46,474</b>
Receipts.....	36,335	34,444	33,926
Disbursements.....	(23,365)	(27,353)	(26,413)
<b>Total Cash Balance, Ending</b> .....	<u>\$ 39,383</u>	<u>\$ 46,474</u>	<u>\$ 53,987</u>

**2022-23 BUDGET REQUEST  
DEPARTMENT OF BANKING AND SECURITIES**

**LIST OF CONTRACTS**

*Department 005  
SAP Business Area 75*

General Government Operations - Department of Banking and Securities (075)

Appropriation Number - 10558 (Banking Trust Fund)

Vendor/Contractor/Grantee	State	Actual 2020-21	Available 2021-22	Budget 2022-23	Purpose
CDW Government LLC	Illinois	\$ 26,875.27	\$ 26,750.00	\$ 18,725.00	Multiple software programs
Conference Of State Bank Supervisors	Maryland	\$ 174,047.00	\$ 174,102.00	\$ 187,000.00	Membership dues, training, accreditation and national online license system
Deborah Vereen LLC	Pennsylvania	\$ -	\$ 19,320.00	\$ -	DEI Education & Training
ePlus Technology Inc	Pennsylvania	\$ 49,537.54	\$ 16,361.61	\$ -	One time audio visual equipment and network hardware
Federal Reserve Bank of Philadelphia	Pennsylvania	\$ 5,250.00	\$ 4,983.40	\$ 4,500.00	Training
Financial Information Systems	Texas	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	Subscription - Credit Union Analyst & Bank Analyst
Insight Public Sector Inc	Arizona	\$ -	\$ 267,388.71	\$ 365,120.00	New Case Management System (DoBS Portal)
LexisNexis, Risk Solutions FL Inc	Georgia		\$ 3,698.64	\$ 5,285.28	Online legal research services - split with Relx
Market Square Plaza Associates LP	Pennsylvania	\$ 1,023,793.24	\$ 1,054,781.28	\$ 1,061,793.48	Lease - building and parking (Harrisburg Office)
MCI Communications Services LLC	Pennsylvania	\$ 9,978.82	\$ 10,789.29	\$ 15,000.00	Re-occurring telecommunications
NASCUS	Virginia	\$ 24,708.00	\$ 26,932.00	\$ 30,000.00	Membership dues and accreditation
OST Inc	Washington DC	\$ 94,348.01	\$ 26,598.81	\$ -	IT Project - Project Manager for to the new DoBS Portal
Relx Inc	Ohio	\$ 7,068.00	\$ 5,834.69	\$ 2,702.70	Online legal research services - split with LexisNexis
Ricoh USA Inc	Pennsylvania	\$ 30,210.84	\$ 11,996.84	\$ 9,374.72	Lease - Copiers and Software
Troutman Pepper Hamilton Sanders LLC	Georgia	\$ -	\$ 160,000.00	\$ 75,000.00	Legal representation for pension board

Inter-Agency Agreements	State	Actual 2020-21	Available 2021-22	Budget 2022-23	Purpose
Department of General Services	Pennsylvania	\$ 13,172.70	\$ 13,567.80	\$ 14,000.00	Parking - Chestnut Street Garage
Department of General Services-Publications	Pennsylvania	\$ 10,805.19	\$ 10,030.39	\$ 15,000.00	Mail/Print Services
Executive Offices	Pennsylvania	\$ 25,136.70	\$ 29,294.82	\$ 30,000.00	Annual EDC Support

General Government Operations - Department of Banking and Securities (075)

Appropriation Number - 26385 (General Fund)

Vendor/Contractor/Grantee	State	Actual 2020-21	Available 2021-22	Budget 2022-23	Purpose
Bellevue Associates	Pennsylvania	\$ 146,312.59	\$ 150,296.97	\$ 89,029.03	Lease - Building (Philadelphia Office)
CCH Incorporated	Illinois	\$ 7,739.00	\$ 8,199.00	\$ 8,500.00	Subscription - Accounting Research Manager
CDW Government LLC	Illinois	\$ 11,229.24	\$ 6,076.08	\$ 8,025.00	Multiple software programs
Deborah Vereen LLC	Pennsylvania	\$ -	\$ 8,280.00	\$ -	DEI Education & Training
ePlus Technology Inc	Pennsylvania	\$ 21,230.40	\$ 4,908.48	\$ -	One time audio visual equipment and network hardware
HP Inc	California	\$ 118,243.17	\$ -	\$ -	Laptops and docking stations
Insight Public Sector Inc	Arizona	\$ 361,022.48	\$ 114,595.17	\$ 156,480.00	New Case Management System (DoBS Portal)
LexisNexis Risk Solutions FL Inc	Georgia	\$ -	\$ 3,033.36	\$ 3,954.72	Online legal research services - split with Relx
Market Square Plaza Associates LP	Pennsylvania	\$ 438,383.68	\$ 451,651.88	\$ 454,651.68	Lease - Building and parking (Harrisburg Office)
MCI Communications Services LLC	Pennsylvania	\$ 7,508.67	\$ 9,493.90	\$ 12,000.00	Re-occurring telecommunications
OST Inc	Washington DC	\$ 40,434.87	\$ 11,399.51	\$ -	IT Project - Project Manager for to the new DoBS Portal
Parkway Corporation	Pennsylvania	\$ 38,280.00	\$ 33,102.50	\$ 23,000.00	Lease - Parking (Philadelphia Office)
Public Parking Authority	Pennsylvania	\$ 39,360.00	\$ 32,710.00	\$ 22,560.00	Lease - Parking (Pittsburgh Office)
Relx Inc	Ohio	\$ 9,432.00	\$ 5,253.29	\$ 2,247.30	Online legal research services - split with LexisNexis
Ricoh USA Inc	Pennsylvania	\$ 14,079.72	\$ 6,101.72	\$ 4,396.55	Lease - Copiers and Software
Troutman Pepper Hamilton Sanders LLC	Georgia	\$ -	\$ 40,000.00	\$ 25,000.00	Legal representation for pension board

Inter-Agency Agreements	State	Actual 2020-21	Available 2021-22	Budget 2022-23	Purpose
Department of General Services	Pennsylvania	\$ 195,165.84	\$ 195,165.84	\$ 200,000.00	Lease - Building (Pittsburgh Office)
Executive Offices	Pennsylvania	\$ 9,139.02	\$ 12,554.92	\$ 13,000.00	Annual EDC Support