Cybersecurity ALERT:
SolarWinds Orion Platform Software IT Incident

In December, the Cybersecurity and Infrastructure Security Agency (CISA) issued an alert regarding an active exploitation of SolarWinds Orion Platform. All financial institutions should be assessing any potential risk to their systems and implementing necessary remediation measures.

Financial institutions are encouraged to stay updated and obtain threat and vulnerability information through CISA or the Financial Services Information Sharing and Analysis Center (FS-ISAC).

The following links offer additional resources for financial institutions as they conduct their risk assessments and determine applicable remediation steps:

- CISA Emergency Declaration Update Alert – December 19, 2020
- SolarWinds Security Advisory
- FireEye Advisory: Highly Evasive Attacker Leverages SolarWinds Supply Chain to Compromise Multiple Global Victims with SUNBURST
- CISA Emergency Directive 21-01: Mitigate SolarWinds Orion Code Compromise
  > Supplemental Guidance v3 issued on January 6, 2021
- SolarWinds: Secure Configuration for the Orion Platform Version 2020.2.1
- Microsoft: Customer Guidance on Recent Nation-State Cyber Attacks
- NSA Cybersecurity Advisory: Detecting Abuse Authentication Mechanisms
- Fire Eye GitHub Countermeasures
- Microsoft: Important Steps for Customers to Protect Themselves from Recent Nation-State Attacks
- Microsoft Ensuring Customers are Protected from Solarigate

You can also visit the cybersecurity page of the department’s website for updates and additional resources.

Vague Confirmed as Pennsylvania Secretary of Banking and Securities

On November 20, Richard Vague was unanimously confirmed by the Pennsylvania Senate as Secretary of Banking and Securities after being nominated for the post by Governor Tom Wolf in February.

Secretary Vague provides leadership to the department in its overall mission to regulate financial services and ensure consumers and businesses are well-informed about the marketplace. The department supervises nearly 200 state-chartered banks, trusts, and credit unions and licenses and registers more than 18,000 non-bank lenders and more than 200,000 investment firms and professionals doing business with Pennsylvania residents.