



Cyber Section

FBI: Increased Use of Banking Apps Could Lead to Exploitation

In June, the Federal Bureau of Investigation (FBI) warned that it anticipates increased activity by cyber criminals to exploit the increased use of mobile banking apps. Citing studies showing not only an increase in current use since the beginning of 2020 but also consumers planning to use mobile tools more, the FBI offered [tips to protect yourself](#) from these exploitation attempts, including app-based banking trojans and fake banking apps. The tips include:

- Obtaining apps from trusted sources
- Using two-factor authentication
- Strong password security
- Reporting suspicious apps

More details can be found in the FBI's [public service announcement](#).



DoBS COVID-19 Information and Guidance

While the physical locations for DoBS are currently closed, the department is maintaining operations through electronic communication. The department has developed online resources for financial institutions and consumers to access up-to-date information:

- [For Banking](#): Learn more about examinations, filings/applications, mailings, and useful link for financial institutions.
- [For Credit Union and Trust Supervision](#): Access credit unions information and resources, trusts information and resources, mailings, and filings and applications.
- [For Securities Licensing](#): Read more information for state registered investment advisors and additional business guidance.
- [For Non-Depository](#): Learn more about NAICS Classification, mailings, and non-depository general questions.
- [For Corporation Finance](#): Guidance for filings for securities offerings that must be filed with the Office of Corporation Finance.
- [For Consumers](#): Learn more about financial resources for Pennsylvania residents impacted by COVID-19 and to watch out for COVID-19 financial scams.

These [informational pages](#) are updated and maintained daily.

Know your financial options: As Pennsylvanians continue to heed the advice of public health experts to stay calm, stay home and stay safe, it is important to know your financial options. Pennsylvanians should take action now to [understand their financial situations and stay informed of what resources are available](#).