**APPLICATION FOR A LETTER OF AUTHORITY**

**TO ESTABLISH A DE NOVO BRANCH**

**Foreign Branch Application Supplement**

If the proposed branch will be established outside the United States, attach this supplement to the Application for a Letter of Authority to Establish a De Novo Branch and submit the completed application to the Pennsylvania Department of Banking and Securities with the following supporting documentation:

A. List of all other foreign branches operated by the applicant institution or its affiliates.

B. Background information, including banking experience, of the officers who will be responsible for the international division/department of the applicant institution.

C. Three-year pro forma operating statement for the branch including projected income, deposit and loan volume, and annual operating expenses.

D. Evidence of approval of the branch by the banking authority of the country in which the branch will be established.

E. Copy of any public notice required by the country in which the branch will be established. (If applicable, provide an English translation of the notice.)

F. Copy of any application regarding establishment of the branch filed with federal regulatory agencies, including all attachments.

Pursuant to Section 907(b) of the Pennsylvania Banking Code of 1965, the activities of the foreign branch office will be limited to those permitted by applicable federal laws and regulations.

**Disclosure Statement**

The applicant institution (the “Bank”) acknowledges that the Pennsylvania Department of Banking and Securities (the “Department”) will be provided access by the Bank to any and all of the Bank’s foreign branch offices and related records for the purpose or purposes of conducting any examination, investigation, or other visitation authorized by the Pennsylvania Banking Code of 1965 (the “Banking Code”), to the extent deemed necessary by the Department. Further, the Bank acknowledges its financial responsibility to reimburse the Department for expenses incurred by the Department in conducting any such examination, investigation, or other visitation.

The Department may require, at some future date, if deemed necessary or desirable, the Bank enter into a formal agreement with the Department pursuant to Section 907(b) of the Banking Code regarding matters related to the Department’s supervisory authority over the Bank and the Bank’s foreign branch offices.

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Signature of Officer

**(Name and Title of Officer)**

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Name and Title of Officer

**(Date)**

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Date