

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING, BUREAU OF
COMPLIANCE, INVESTIGATION AND
LICENSING

v.

CARRIE WEBB

Docket No.: 08 0320 (ENF-ORD)

FILED
2008 NOV 20 AM 0:55
PA DEPT OF BANKING

ORDER OF PROHIBITION

Background

WHEREAS, the Department of Banking (the "Department") is the Commonwealth of Pennsylvania's administrative agency authorized and empowered to administer and enforce 7 Pa. C.S. § 6101 et seq. (the "Mortgage Act"); and

WHEREAS, the Bureau of Compliance, Investigation and Licensing (the "Bureau") is primarily responsible for administering and enforcing the Mortgage Act for the Department; and

WHEREAS, the Mortgage Act is the successor statute to Chapter 3 of the Mortgage Bankers and Brokers and Consumer Equity Protection Act (the "MBBCEPA"), 63 P.S. § 456.301 et seq., and the Secondary Mortgage Loan Act (the "SMLA"), 7 P.S. § 6601 et seq. On November 5, 2008, Chapter 3 of the MBBCEPA and the SMLA were repealed by operation of law and replaced by the Mortgage Act; and

WHEREAS, Carrie Webb was employed by People's Home Mortgage which was operating as a first mortgage broker under the MBBCEPA, license no. 11967, and had a principal place of business located at 130 Wabash St., Ste 302, Pittsburgh, PA 15220-5433; and

WHEREAS, People's Home Mortgage's license was cancelled effective July 1, 2008, and People's Home Mortgage is no longer licensed by the Department.

WHEREAS, on June 25, 2008, the United States Attorney's Office filed an Information against Carrie Webb (See Information attached as Exhibit A); and

WHEREAS, the Information included one count of conspiracy (the "Conspiracy"); and

WHEREAS, the Conspiracy related to the mortgage industry; and

WHEREAS, on July 10, 2008, Carrie Webb waived Indictment and consented to proceeding by the Information (See Waiver of Indictment attached as Exhibit B); and

WHEREAS, on July 10, 2008, Ms. Webb pled guilty to count one of the Information (See Arraignment Plea attached as Exhibit C); and

WHEREAS, Section 6138(a)(4) of the Mortgage Act (corresponding to Sections 310(a) of the MBBCEPA and 16(1) of the SMLA) grants the Department broad authority to issue orders for the enforcement of the Mortgage Act. 7 Pa. C.S. § 6138(a)(4) (corresponding to 63 P.S. § 456.310(a) and 7 P.S. § 6616(1)); and

AND NOW THEREFORE, based upon the foregoing recitals, the Bureau, under the authority cited above, hereby imposes the following order. **Upon the effective date of this Order:**

1. Pursuant to the Department's authority under Section 6138(a)(4) (corresponding to Section 310(a) of the MBBCEPA and 16(1) of the SMLA), Carrie Webb, as a natural person or as a corporation or as any other form of organization of any kind whatsoever, is hereby prohibited from working in the mortgage loan business as regulated by the Mortgage Act as a licensee, employee, independent contractor, agent, representative, or in any other capacity of any kind whatsoever, in any way whatsoever.

IT IS SO ORDERED.

Date: 11-20-2008

~~John Talalai~~, Administrator
Department of Banking,
Bureau of Compliance, Investigation and Licensing
Market Square Plaza
17 N. 2nd Street, Suite 1300
Harrisburg, PA 17101

EXHIBIT A

1538

IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

UNITED STATES OF AMERICA) Criminal No. 08-247
)
 v.) (18 U.S.C. § 1349)
)
 CARRIE WEBB)

2008 JUN 25 AM 9:55
CLERK
U.S. DISTRICT COURT

INFORMATION

The United States Attorney charges:

INTRODUCTION

1. At all material times to the Information, individuals known to the United States Attorney and identified as LT and CC, operated a mortgage business called People's Home Mortgage that assisted individuals in obtaining financing to purchase real estate.

COUNT ONE

THE CONSPIRACY AND ITS OBJECTS

2. From in and around March 2003, and continuing thereafter until in and around May 2007, in the Western District of Pennsylvania and elsewhere, the defendant, CARRIE WEBB, knowingly and willfully did conspire, combine, confederate and agree with other persons known to the United States Attorney, to commit an offense against the United States, that is, Wire Fraud, in violation of Title 18, United States Code, Section 1343.

MANNER AND MEANS OF THE CONSPIRACY

3. It was a part of the conspiracy that LT and the defendant, CARRIE WEBB, with the assistance of other members of the

conspiracy, submitted loan applications to lending institutions that, as the defendant, CARRIE WEBB, then well knew, contained material misrepresentations about the borrowers' financial condition.

4. It was further a part of the conspiracy that the defendant, CARRIE WEBB, with the assistance of other members of the conspiracy, submitted false documents in connection with the loan applications, including but not limited to, appraisals that inflated the true value of the properties, appraisals that represented that they were prepared by licensed appraisers when they were actually prepared by unlicensed appraisers, and employment and income verification documents that misrepresented the borrowers' employment status and overstated the borrowers' income.

5. It was further a part of the conspiracy that CC arranged for money to be transferred to the defendant, CARRIE WEBB, that would be used to obtain a fraudulent verification of deposit, and which was falsely represented as the funds of the defendant, CARRIE WEBB, for use as a down payment, when, in fact, the defendant, CARRIE WEBB, did not intend and did not make a down payment from her funds.

6. It was further a part of the conspiracy that the defendant, CARRIE WEBB, submitted and caused the submission of fraudulent loan applications and other fraudulent documents through the use of the interstate wires, in furtherance of the Wire Fraud

scheme.

7. It was further a part of the conspiracy that the defendant, CARRIE WEEB, caused wire transfers from the accounts of the lending institutions, located outside the Commonwealth of Pennsylvania, to the accounts of the closing agents located in the Commonwealth of Pennsylvania, in furtherance of the Wire Fraud scheme.

All in violation of Title 18, United States Code, Section 1349.

MARY BETH BUCHANAN
United States Attorney
PA ID No. 50254

IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

1538

UNITED STATES OF AMERICA)

v.)

CARRIE WEBB)

Criminal No. 08-247

WAIVER OF INDICTMENT

I, CARRIE WEBB, the above-named defendant, having been accused of Wire Fraud Conspiracy, in violation of Title 18, United States Code, Section 1349, and being advised of the nature of the charge, the proposed Information and of my rights, in accordance with Rule 7(b) of the Federal Rules of Criminal Procedure, do hereby waive in open Court, prosecution by Indictment and consent that the proceeding may be by Information rather than by Indictment.

Date

Defendant

Counsel for Defendant

Before

United States District Court Judge

IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

UNITED STATES OF AMERICA)
)
) Criminal No.
)
CARRIE WEBB)

ARRAIGNMENT PLEA

Defendant CARRIE WEBB
being arraigned, pleads _____
in open Court this _____ day of
_____, 20____.

(Defendant's Signature)

(Attorney for Defendant)

CRIMINAL CASE INFORMATION SHEET

Pittsburgh X Erie _____ Johnstown _____

Related to No. 08-55 Judge Conti
(All criminal prosecutions arising out of the same criminal transaction or series of transactions are deemed related).

- CATEGORY: 1. _____ Antitrust & Securities Fraud
2. _____ Tax
3. X General Criminal

Defendant's name: Carrie Webb

Is Indictment waived: _____ yes X no

Pretrial Diversion: _____ yes X no

Juvenile proceeding: _____ yes X no

Defendant is: _____ Male X Female

Superseding Indictment or Information: _____ yes X no

Previous case number: _____

If superseding, previous case was/will be:

- _____ Dismissed on defendant's motion
- _____ Dismissed on government's motion
- _____ After appellate action
- _____ Other (explain)

County in which first offense cited occurred: Allegheny County

Previous proceedings before Magistrate Judge: _____

Case No.: _____

PLEASE INCORPORATE MAGISTRATE CASE WITH CRIMINAL CASE

Date arrested or date continuous U.S. custody began: _____

Defendant: _____ is in custody X is not in custody

Name of Institution: _____

Custody is on: _____ this charge _____ another charge
_____ another conviction

_____ State _____ Federal

Detainer filed: _____ yes X no
Date detainer filed: _____
Total defendants: 1
Total counts: 1
Data below applies to
defendant No.: 1
Defendant's name: Carrie Webb

SUMMARY OF COUNTS

<u>COUNT NO.</u>	<u>U.S. CODE</u>	<u>OFFENSE</u>	<u>FELONY</u>	<u>MISDEMEANOR</u>
1	18 U.S.C. § 1349	Wire Fraud Conspiracy	X	

I certify that to the best of my knowledge the above entries are true and correct.

DATE: _____

BRENDAN T. CONWAY
Assistant U.S. Attorney
PA ID No. 78726

EXHIBIT B

IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

1538

UNITED STATES OF AMERICA)

v.)

CARRIE WEBB)

Criminal No. 08-247

WAIVER OF INDICTMENT

I, CARRIE WEBB, the above-named defendant, having been accused of Wire Fraud Conspiracy, in violation of Title 18, United States Code, Section 1349, and being advised of the nature of the charge, the proposed Information and of my rights, in accordance with Rule 7(b) of the Federal Rules of Criminal Procedure, do hereby waive in open Court, prosecution by Indictment and consent that the proceeding may be by Information rather than by Indictment.

Date

7-10-08

Defendant

Counsel for Defendant

Before

United States District Court Judge

EXHIBIT C

IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

UNITED STATES OF AMERICA,

v.

CARRIE WEBB,

)
)
)
)
)
)
)

Criminal No. 08-247

ARRAIGNMENT PLEA

Defendant CARRIE WEBB

being arraigned, pleads guilty to

count one in open court

this 10th day of July, 2008.

(Defendant's Signature)

(Attorney for Defendant)

CERTIFIED FROM THE RECORD
Date <u>AUG 11 2008</u>
ROBERT V. BARTH, JR., CLERK
By <u><i>Jason L. Schantz</i></u>
Deputy Clerk

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING, BUREAU OF
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Docket No.: 08 0320 (ENF-ORD)

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CARRIE WEBB

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PA DEPT OF BANKING

FILED

CERTIFICATE OF SERVICE

I hereby certify that I have this day served a copy of the foregoing Order of Prohibition upon the parties below, who constitute the only parties of record in this proceeding, in accordance with the requirements of 1 Pa. Code § 33.31:

BY FIRST CLASS MAIL and CERTIFIED MAIL

Carrie L. Webb
233 Franks Street
McKees Rocks, PA 15136-1843

Dated this 20th day of November, 2008.

Lauren A. Sassani
Assistant Counsel
Attorney I.D. # 203016
Commonwealth of Pennsylvania
Department of Banking
17 North Second Street, Suite 1300
Harrisburg, PA 17101
(718) 787-1471