

FILED

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING

2008 JUN 13 AM 10:47

COMMONWEALTH OF PENNSYLVANIA	:	PA DEPT OF BANKING
DEPARTMENT OF BANKING,	:	Docket No. 080096 (C&D)
BUREAU OF COMPLIANCE,	:	
INVESTIGATIONS AND LICENSING	:	
	:	
v.	:	
	:	
ROBERT P. VALENTIN AND	:	
JUSTICE MORTGAGE	:	

ORDER TO CEASE AND DESIST

WHEREAS, the Commonwealth of Pennsylvania, Department of Banking, (the "Department") is the Pennsylvania state governmental administrative agency authorized and empowered to administer and enforce the Mortgage Bankers and Brokers and Consumer Equity Protection Act (the "MBBCEPA"), 63 P.S. § 456.101, *et seq.*, and the Secondary Mortgage Loan Act (the "SMLA"), 7 P.S. § 6601 *et seq.*; and

WHEREAS, the Department's Bureau of Compliance, Investigation and Licensing (the "Bureau") is the Bureau within the Department with the primary responsibility of administering and enforcing the MBBCEPA and the SMLA; and

WHEREAS, Robert P. Valentin operates at the physical location of 1998 Steeplechase Drive, Williamstown, NJ 08094 ("Valentin's location") under the name "Justice Mortgage"; and

WHEREAS, the Department received a complaint stating that Robert P. Valentin and Justice Mortgage (collectively, "Robert P. Valentin") had been soliciting mortgage loan applications in Pennsylvania through his web site justicemortgage.net; and

WHEREAS, also on the website justicemortgage.net, Robert P. Valentin stated that he was licensed in Pennsylvania to broker mortgage loans; and

WHEREAS, Robert P. Valentin is not and has not been licensed in Pennsylvania under the MBBCEPA, or the SMLA; and

WHEREAS, Section 303(a) of the MBBCEPA, 63 P.S. § 456.303(a), provides, in relevant part, that “no person shall act as a mortgage banker, loan correspondent, mortgage broker or limited mortgage broker in this Commonwealth without a license as provided for in this chapter. . .”; and

WHEREAS, by soliciting first mortgage loans in Pennsylvania through its website Robert P. Valentin violated the MBBCEPA, and the SMILA; and

WHEREAS, Section 310(a) of the MBBCEPA, 63 P.S. § 456.310(a), grants the Department broad authority to issue orders for the enforcement of the MBBCEPA; and

WHEREAS, Section 16(1) of the SMLA, 7 P.S. § 6616(1), provides the Department with broad authority to issue orders as may be necessary for enforcement of the SMLA; and


AND NOW THEREFORE, because Robert P. Valentin was engaged in the business of a first mortgage broker when he was not licensed to do so, the Bureau, under the authority cited above, hereby imposes the following order (the “Order”). Upon the Effective Date of this Order:

1. Robert P. Valentin shall cease and desist from engaging in the mortgage business regulated by the MBBCEPA and the SMLA in any capacity until such time as he may have a proper license in his own name issued by the Department of Banking.

2. Robert P. Valentin shall immediately cease and desist from advertising for Pennsylvania residential first and/or secondary mortgage business.

3. Nothing in this Order shall prevent the Bureau from taking any further administrative action as deemed necessary.

IT IS SO ORDERED.



Ja. [unclear], Administrator
Department of Banking,
Bureau of Compliance, Investigation and Licensing

6-13-2008
(Date)

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING

FILED

2008 JUN 13 AM 10:4

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING,
BUREAU OF COMPLIANCE,
INVESTIGATIONS AND LICENSING

Docket No. 080096 (C&D)

PA DEPT OF BANKING

v.

ROBERT P. VALENTIN AND
JUSTICE MORTGAGE

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused to be served a copy of the foregoing Cease and Desist Order upon the parties below, who constitute the only parties of record in this proceeding, in accordance with the requirements of 1 Pa. Code § 33.37:

BY CERTIFIED MAIL

Mr. Robert P. Valentin
1998 Steeplechase Drive
Williamstown, NJ 08094



Linda Carroll
Deputy Chief Counsel
Commonwealth of Pennsylvania
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