

FILED

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING 2009 JUL 20 PM 3: 21

COMMONWEALTH OF PENNSYLVANIA	:	PA DEPT OF BANKING
DEPARTMENT OF BANKING, BUREAU OF	:	
COMPLIANCE, INVESTIGATION AND	:	
LICENSING	:	
	:	Docket No. 09 <u>0141</u> (ENF-ORD)
v.	:	
	:	
	:	
LISA FIELDS	:	
	:	
	:	

ORDER OF PROHIBITION

WHEREAS, the Department of Banking (the "Department") is the Commonwealth of Pennsylvania's administrative agency authorized and empowered to administer and enforce 7 Pa. C.S. § 6101, et. seq. (the "Mortgage Act"); and

WHEREAS, the Bureau of Compliance, Investigation and Licensing (the "Bureau") is primarily responsible for administering and enforcing the Mortgage Act for the Department; and

WHEREAS, the Mortgage Act is the successor statute to Chapter 3 of the Mortgage Bankers and Brokers and Consumer Equity Protection Act (the "MBBCEPA"), 63 P.S. § 456.301 et. seq., and the Secondary Mortgage Loan Act (the "SMLA"), 7 P.S. § 6601 et. seq. On November 5, 2008, Chapter 3 of the MBBCEPA and the SMLA were repealed by operation of law and replaced by the Mortgage Act; and

WHEREAS, on January 29, 2008 the United States Attorneys' Office, Western District of Pennsylvania, filed an indictment against Lisa Fields ("Fields"). (See a copy of the Indictment attached as Exhibit A); and

WHEREAS, the Indictment alleges that from approximately December 2005 through December 2007 Fields engaged in conspiracy to commit "Wire Fraud" (See Exhibit A, ¶1); and

WHEREAS, it was part of the conspiracy that Fields, working with the assistance of other members of the conspiracy, applied for mortgages for properties located in Pittsburgh and Duquesne, Pennsylvania (See Exhibit A, ¶2); and

WHEREAS, Fields knew that an individual, known as KF, made material misrepresentations about Field's financial condition to lenders in connection with the mortgage applications (See Exhibit A, ¶3); and

WHEREAS, as part of the conspiracy, other members of the conspiracy submitted false documents in connection with the mortgage applications and the mortgage applications of other borrowers (See Exhibit A, ¶4), and

WHEREAS, the documents submitted in connection with the applications included, but were not limited to, "verifications of employment, verifications of deposit, appraisals, paystubs, and W-2s" (See Exhibit A, ¶4); and

WHEREAS, as part of the conspiracy, other members of the conspiracy caused wire transfers from the accounts of the lending institutions, located outside the Commonwealth of Pennsylvania, to the accounts of the closing agents located in the Commonwealth of Pennsylvania (See Exhibit A, ¶5); and

WHEREAS, Fields "knowingly and willfully did conspire, combine, confederate and agree with other persons . . . to commit an offense against the United States, that is, Wire Fraud, in violation of Title 18, United States Code, Section 1343" (See Exhibit A, ¶1); and

WHEREAS, the "Wire Fraud" conspiracy relates to the mortgage industry; and

WHEREAS, Wire Fraud conspiracy is a felony; and

WHEREAS, on April, 24, 2008 Fields pled guilty to the Indictment (See a copy of the Plea attached as Exhibit B); and

WHEREAS, Section 6138(a)(4) of the Mortgage Act (corresponding to Section 310(a) of the MBBCEPA and Section 16(1) of the SMLA) grants the Department broad authority to issue orders as may be necessary for the enforcement of the Mortgage Act, 7 Pa. C.S. § 6138(a)(4) (corresponding to 63 P.S. § 456.310(a) and 7 P.S. § 6616(1)); and

AND NOW THEREFORE, based upon the foregoing, the Bureau, under the authority cited above, hereby imposes the following Order. Upon the effective date of this Order:

Lisa Fields, as a natural person or as a corporation or as any other form of organization of any kind whatsoever, is hereby prohibited from working in the mortgage loan business as regulated by the Mortgage Act as a licensee, employee, independent contractor, agent, representative, or in any other capacity of any kind whatsoever, in any way whatsoever.

IT IS SO ORDERED.

Date: July 20, 2009

Ryan Walsh, Enforcement Administrator
Department of Banking,
Bureau of Compliance, Investigation and Licensing
Market Square Plaza
17 N. 2nd Street, Suite 1300
Harrisburg, PA 17101

1594

IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

UNITED STATES OF AMERICA)

v.)

LISA FIELDS)

Criminal No. 08-36

(18 U.S.C. § 1349)

INDICTMENT

COUNT ONE

FILED

JAN 29 2008

The Grand Jury charges:

CLERK, U.S. DISTRICT COURT
WEST. DIST. OF PENNSYLVANIA

THE CONSPIRACY AND ITS OBJECTS

1. From in or around December 2005 and continuing thereafter until in or around December 2007, in the Western District of Pennsylvania and elsewhere, the defendant, LISA FIELDS, knowingly and willfully did conspire, combine, confederate and agree with other persons known to the Grand Jury, to commit an offense against the United States, that is, Wire Fraud, in violation of Title 18, United States Code, Section 1343.

MANNER AND MEANS OF THE CONSPIRACY

2. It was a part of the conspiracy that the defendant, LISA FIELDS, with the assistance of other members of the conspiracy, applied for loans to purchase properties in the Western District of Pennsylvania, including the properties located at the following addresses:

3040 Zephyr Avenue
Pittsburgh, PA 15204

332 Climax Street
Pittsburgh, PA 15210

3636 Oakleaf Road
Pittsburgh, PA 15227

129 South 7th Street
Duquesne, PA 15110

25 Millbridge Street
Pittsburgh, PA 15210

1519 St. Patrick Street
Pittsburgh, PA 15210

3. It was further a part of the conspiracy that an individual known to the grand jury as KF, with the knowledge of the defendant, LISA FIELDS, made material misrepresentations in connection with the loan applications about the financial condition of the defendant, LISA FIELDS.

4. It was further a part of the conspiracy that other members of the conspiracy submitted false documents in connection with the loan applications, and the loan applications of other borrowers, such documents including but not limited to, verifications of employment, verifications of deposit, appraisals, paystubs, and W-2s.

5. It was further a part of the conspiracy that other members of the conspiracy caused wire transfers from the accounts of the lending institutions, located outside the Commonwealth of Pennsylvania, to the accounts of the closing agents located in the

Commonwealth of Pennsylvania, in furtherance of the Wire Fraud scheme.

All in violation of Title 18, United States Code, Section 1349.

A True Bill,

~~FOREPERSON~~

MARY BETH BUCHANAN
United States Attorney
PA ID No. 50254

IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

UNITED STATES OF AMERICA,)	
)	
vs.)	Criminal No.8-36
)	
LISA FIELDS,)	
)	
Defendant.)	

CHANGE OF PLEA

AND NOW, the defendant in the above-captioned case hereby withdraws her plea of not guilty entered February 19, 2008, and now pleads guilty in open court this 24th day of April 2008.

Defendant

Attorney for Defendant

~~CERTIFIED - FROM THE RECORD~~

Date FEB - 5 2009

ROBERT V. BARTH, JR., CLERK

By: _____
Deputy Clerk

COMMONWEALTH OF PENNSYLVANIA **FILED**
DEPARTMENT OF BANKING

2009 JUL 20 PM 3:21

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING, BUREAU OF
COMPLIANCE, INVESTIGATION AND
LICENSING

PA DEPT OF BANKING

Docket No. 09 0141 (ENF-ORD)

v.

LISA FIELDS

CERTIFICATE OF SERVICE

I hereby certify that I have this day served a copy of the foregoing **Order of Prohibition** upon the parties below, who constitute the only parties of record in this proceeding, in accordance with the requirements of 1 Pa. Code § 33.31:

**VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED
AND FIRST CLASS MAIL**

Lisa Fields
3040 Zephyr Avenue
Pittsburgh, PA 15204-1845

Dated this 20th day of July, 2009.

Sahl, Assistant Counsel
Commonwealth of Pennsylvania
Department of Banking
17 North Second Street, Suite 1300
Harrisburg, PA 17101
(717) 787-1471