

WHEREAS, Regal Financial Services operated a licensed branch office in Erie until May, 10, 2006; and

WHEREAS, Robert L. Dodsworth ("Dodsworth") was a primary investor and/or a corporate officer in the RLD Enterprises of Erie, Inc. and K&D Enterprises of Erie, Inc.; and

WHEREAS, on November 9, 2007 the United States Attorneys' Office filed an Information against Dodsworth (See Information attached as Exhibit A); and

WHEREAS, from January 2003 through March 2006, according to the Information, Dodsworth, acting both personally and through A& M Homes, RLD Enterprises of Erie and K& D Enterprises of Erie, conspired to purchase distressed properties in the Erie, Pennsylvania area with the intent to sell these properties at drastically and artificially inflated prices; and

WHEREAS, the Information states that the properties were then sold for inflated prices claiming that improvements had been done, when in fact, they were not; and

WHEREAS, the Information states that Dodsworth directed prospective home buyers to Regal Financial Services for mortgage loan applications and that he caused false and fraudulent information regarding borrowers' income, assets and down payments, and false and fraudulent contract sales prices; to be used to obtain mortgage loans; and

WHEREAS, the Information states that, in order to qualify borrowers for loans, Dodsworth would deposit funds into the borrowers' bank accounts, and in some instances, include private second or third mortgages without the knowledge of the lenders; and

WHEREAS, the Information included counts of Mail Fraud, Wire Fraud and Bank Fraud; and

WHEREAS, the counts of Mail Fraud, Wire Fraud and Bank Fraud relate to the mortgage industry; and

WHEREAS, on August 6, 2008, Dodsworth pled guilty to counts one and two of the Information (See Arraignment Plea attached as Exhibit B); and

WHEREAS, Section 6138(a)(4) of the Mortgage Act (corresponding to Section 310(a) of the MBBCEPA and Section 16(1) of the SMLA) grants the Department broad authority to issue orders as may be necessary for the enforcement of the Mortgage Act. 7 Pa. C.S. § 6138(a)(4) (corresponding to 63 P.S. § 456.310(a) and 7 P.S. § 6616(1)); and

AND NOW THEREFORE, based upon the foregoing recitals, the Bureau, under the authority cited above, hereby imposes the following order. **Upon the effective date of this Order:**

1. Pursuant to the Department's authority under Section 6138(a)(4) (corresponding to Section 310(a) of the MBBCEPA and Section 16(1) of the SMLA), Robert L. Dodsworth, as a natural person or as a corporation or as any other form of organization of any kind whatsoever, is hereby prohibited from working in the mortgage loan business as regulated by the Mortgage Act as a licensee, employee, independent contractor, agent, representative, or in any other capacity of any kind whatsoever, in any way whatsoever.

IT IS SO ORDERED.

Date: March 6, 2009

Ryan M. Walsh, Administrator
Department of Banking,
Bureau of Compliance, Investigation and Licensing
Market Square Plaza
17 N. 2nd Street, Suite 1300
Harrisburg, PA 17101

FILED

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING 2009 MAR -6 PM 1:13

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING, BUREAU OF
COMPLIANCE, INVESTIGATION AND
LICENSING

PA DEPT OF BANKING

Docket No.: 09 0039 (ENF-ORD)

v.

ROBERT L. DODSWORTH

CERTIFICATE OF SERVICE

I hereby certify that I have this day served a copy of the foregoing **Order of Prohibition** upon the parties below, who constitute the only parties of record in this proceeding, in accordance with the requirements of 1 Pa. Code § 33.31:

BY FIRST CLASS MAIL and CERTIFIED MAIL

Robert L. Dodsworth
Register # 20539-068
USP Lewisburg
Satellite Camp
P. O. Box 2000
Lewisburg, PA 17837

Dated this 6th day of March, 2009.

Linda Carroll
Commonwealth of Pennsylvania
Department of Banking
17 North Second Street, Suite 1300
Harrisburg, PA 17101
(718) 787-1471