CONSENT AGREEMENT AND ORDER

The Commonwealth of Pennsylvania, acting through the Department of Banking and
Securities ("Department"), Compliance Office has conducted a review of Sky Bridge Financial,
LLC ("Sky Bridge") and its officers, employees and directors. Based on the results of its review,
the Compliance Office believes that Sky Bridge operated in violation of the Consumer Discount
Company Act, 7 P.S. § 6201 et seq. ("CDCA"). The parties to the above captioned matter, in lieu
of litigation, hereby stipulate that the following statements are true and correct in the settlement
of the above-captioned matter and, intending to be legally bound, hereby agree to the terms of
this Consent Agreement and Order ("Order").

BACKGROUND AND VIOLATION

1. The Department is the Commonwealth of Pennsylvania’s administrative agency
authorized and empowered to administer and enforce the CDCA.

2. Sky Bridge has been licensed with the Department since September 14, 2016, license
number 58117.

3. Sky Bridge’s principal place of business is Valliance Plaza, 5900 South Lake Forest Dr.,
Suite 300, McKinney, TX 75070.

4. Licensees operating under the provisions of the CDCA are required to file a report with the
Department, giving such relevant information as required by the Department concerning the business and operations during the previous calendar year. 7 P.S. § 6210.

5. Failure to file an annual report within the specified timeframe results in a penalty of $10 for each calendar day the report is overdue. 7 P.S. § 6210.

6. On January 19, 2017, the Department electronically mailed the 2016 annual report filing notice to Sky Bridge at the email address on record with the Department.

7. The notice provided a deadline of March 31, 2017 to file a 2016 annual report.

8. On March 22, 2017, the Department sent an email reminding to Sky Bridge to file the required 2016 annual report on or before March 31, 2017.

9. On or around April 18, 2017, the Department received the 2016 annual report filing from Sky Bridge.

10. The Department concludes that Sky Bridge failed to file the required report on or before the deadline.

**RELIEF**

11. **Fine.** Within 30 days of the effective date of this Order as defined below, Sky Bridge shall pay the Department a fine in the amount of $170, for violations of the CDCA, remitted by certified check or money order made payable to the Department of Banking and Securities. The fine payment shall be sent to the attention of: Department of Banking and Securities, Compliance Office, 17 North Second Street, Suite 1300, Harrisburg, Pennsylvania 17101.

12. **Corrective Action.** Upon the effective date of this Order, Sky Bridge shall timely file all required reports with the Department.
FURTHER PROVISIONS

13. Consent. Sky Bridge hereby knowingly, willingly, voluntarily and irrevocably consents to the entry of this Order pursuant to the Department’s order authority under the CDCA and agree that both parties understand all of the terms and conditions contained herein. Sky Bridge by voluntarily entering into this Order, waives any right to a hearing or appeal concerning the terms, conditions and/or penalties set forth in this Order.

14. Publication and Release. The Department will publish this Order pursuant to its authority in Section 302.A(5) of the Department of Banking and Securities Code 71 P.S. § 733-302 A(5).

15. Entire Agreement. This Order contains the whole agreement between the parties. There are no other terms, obligations, covenants, representations, statements, conditions, or otherwise of any kind whatsoever concerning this Order. This Order may be amended in writing by mutual agreement by the Department and Sky Bridge.

16. Binding Nature. The Department, Sky Bridge, and all officers, owners, directors, employees, heirs and assigns of Sky Bridge intend to be and are legally bound by the terms of this Order.

17. Counsel. This Order is entered into by the parties upon full opportunity for legal advice from legal counsel.

18. Effectiveness. Sky Bridge hereby stipulates and agrees that the Order shall become effective on the date the Department executes the Order (“Effective Date”).

19. Other Enforcement Action.

a. The Department reserves all of its rights, duties, and authority to enforce all statutes, rules and regulations under its jurisdiction against Sky Bridge in the future regarding all matters not resolved by this Order.
b. Sky Bridge acknowledges and agrees that this Order is only binding upon the Department and not any other local, state or federal agency, department or office regarding matters within this Order.

20. **Authorization.** The parties below are authorized to execute this Order and legally bind their respective parties.

21. **Counterparts.** This Order may be executed in separate counterparts, by facsimile, and by PDF.

22. **Titles.** The titles used to identify the paragraphs of this document are for the convenience of reference only and do not control the interpretation of this document.

**WHEREFORE,** in consideration of the foregoing, including the recital paragraphs, the Department of Banking and Securities, Compliance Office and Sky Bridge intending to be legally bound do hereby execute this Consent Agreement and Order.

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**FOR THE COMMONWEALTH OF PENNSYLVANIA, DEPARTMENT OF BANKING AND SECURITIES, COMPLIANCE OFFICE**

Redacted

James Keiser, Chief
Department of Banking and Securities Compliance Office

Date: May 30, 2017

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**FOR SKY BRIDGE FINANCIAL, LLC**

Redacted

(Officer Signature)

Peter Jacoves
(Print Officer Name)

CEO

(Title)

Date: 06/09/2017