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COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING AND SECURITIES

PA DEPARTMENT OF
BANKING AND SECURITIES

COMMONWEALTH OF PENNSYLVANIA	:
DEPARTMENT OF BANKING AND	:
SECURITIES, COMPLIANCE OFFICE	:
	:
v.	:Docket No.: 180054 (BNK-CAO)
	:
VAN CONVERSIONS, LLC	:

CONSENT AGREEMENT AND ORDER

The Commonwealth of Pennsylvania, acting through the Department of Banking and Securities (“Department”), Compliance Office (“Office”), has reviewed the business practices of Van Conversions, LLC (“Van Conversions”) and its officers, employees, and directors. Based on the results of its review, the Office concludes that Van Conversions operated in violation of the Consumer Credit Code (“CCC”) as related to motor vehicle sales finance, 12 Pa. C.S. § 6201 *et seq.* The parties to the above-captioned matter, in lieu of litigation, hereby stipulate the following statements are true and correct in the settlement of the above-captioned matter and, intending to be legally bound, hereby agree to the terms of this Consent Agreement and Order (“Order”).

BACKGROUND

1. The Department is the Commonwealth of Pennsylvania’s administrative agency authorized and empowered to administer and enforce the CCC.
2. Van Conversions’ principal place of business is located at 925 S. Trooper Rd, Norristown, PA 19403, which is licensed as Installment Seller #57330.
3. Van Conversions also operates from 2200 South 12th Street, Allentown, PA 18103 (the “Allentown location”), which location is not licensed.

4. Van Conversions has applied to have the Allentown location licensed as an Installment Seller.

Unlicensed Period

5. Section 6219(a) of the CCC requires that a separate license application be filed for each place of business conducted by or to be established by a licensee within this Commonwealth. 12 Pa. C.S. § 6219(a).

6. Section 6219(d)(3) states that a licensee may only operate more than one place of business after the licensee files a license application for each additional place of business and pays the respective license fee for each place of business. 12 Pa. C.S. § 6219(d)(3)(i) and (iii).

7. In addition to acting as an installment at the licensed Norristown location, Van Conversions was acting as an installment seller from the unlicensed location in Allentown, PA, beginning in January 2017.

8. The CCC prohibits Van Conversions from engaging in the Commonwealth as an installment seller at an unlicensed location. 12 Pa. C.S. § 6219(a) and (d)(3).

Authority of the Department

9. The CCC grants the Department the authority to issue orders as may be necessary for the enforcement of the CCC. 12 Pa. C.S. § 6203(a)(5).

10. Section 6274 of the CCC provides that “[a] person required to be licensed under this chapter that violates this chapter, directs a violation of this chapter or engages in an activity for which a license could be suspended or revoked under section 6218 (relating to revocation or suspension of license) shall be subject to a civil penalty levied by the department of not more than \$2,000 for each offense.” 12 Pa. C.S. § 6274.

VIOLATIONS

11. Van Conversions violated Section 6219(a) and 6219(d)(3) of the CCC when it engaged in the business of an installment seller at an unlicensed location. 12 Pa. C.S. § 6219(a), 6219(d)(3).

RELIEF

12. Fine. Van Conversions agrees to pay a fine of two thousand five hundred dollars (\$2,500). Payment is due within thirty (30) days of the Effective Date of the Order as defined in paragraph 19 below. The fine payment shall be remitted by certified check or money order made payable to the “Department of Banking and Securities” and sent to the attention of: Department of Banking and Securities, Compliance Office, 17 N. Second Street, Suite 1300, Harrisburg, PA 17101-2290.

FURTHER PROVISIONS

13. Consent. Van Conversions hereby knowingly, willingly, voluntarily and irrevocably consents to the entry of this Order pursuant to the Department’s order authority under the CCC and agrees that it understands all of the terms and conditions contained herein. Van Conversions, by voluntarily entering into this Order, waives any right to a hearing or appeal concerning the terms, conditions and/or penalties set forth in this Order.

14. Consumer’s Rights. This Order shall not limit or impair a consumer’s rights under the CCC. 12 Pa. C.S. § 6236. (69 P.S. § 635.)

15. Publication. The Department will publish this Order pursuant to its authority in Section 302.A.(5) of the Department of Banking and Securities Code. 71 P.S. § 733-302.A.(5).

16. Entire Agreement. This Order contains the whole agreement between the parties. There are no other terms, obligations, covenants, representations, statements, conditions, or otherwise, of any kind

whatsoever concerning this Order. This Order may be amended in writing by mutual agreement by the Office and Van Conversions.

17. Binding Nature. The Department, Van Conversions, and all officers, owners, directors, employees, heirs, and assigns of Van Conversions intend to be and are legally bound by the terms of this Order.

18. Counsel. This Order is entered into by the parties upon full opportunity for legal advice from legal counsel.

19. Effectiveness. Van Conversions hereby stipulates and agrees that the Order shall become effective on the date that the Office executes this Order (“Effective Date”).

20. Other Enforcement Action.

a. The Department reserves all of its rights, duties, and authority to enforce all statutes, rules and regulations under its jurisdiction against Van Conversions in the future regarding all matters not resolved by this Order.

b. Van Conversions acknowledges and agrees that this Order is only binding upon the Department and not any other local, state or federal agency, department or office regarding matters within this Order.

21. Authorization. The parties below are authorized to execute this Order and legally bind their respective parties.

22. Counterparts. This Order may be executed in separate counterparts and by facsimile or electronic mail in portable document format “PDF”.

23. Titles. The titles used to identify the paragraphs of this document are for the convenience of reference only and do not control the interpretation of this document.

WHEREFORE, in consideration of the foregoing, including the recital paragraphs, the Department of Banking and Securities, Compliance Office and Van Conversions, LLC intending to be legally bound do hereby execute this Consent Agreement and Order.

FOR THE COMMONWEALTH OF PENNSYLVANIA, DEPARTMENT OF BANKING AND SECURITIES, COMPLIANCE OFFICE

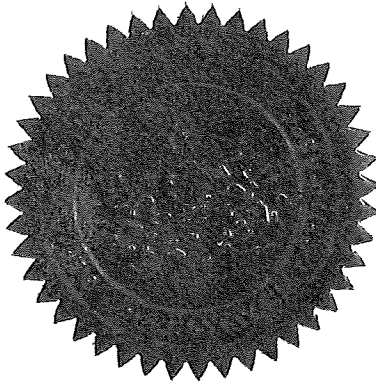
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John Talafai, Administrator

Compliance Office
Department of Banking and Securities

Date:

7-19-2018



FOR VAN CONVERSIONS, LLC

Redacted

(Officer Signature)

Eric H. Mansfield

(Print Officer Name)

President

(Title)

Date: 7-17-18