COMMONWEALTH OF PENNSYLVANIA DEPARTMENT OF BANKING AND SECURITIES

COMMONWEALTH OF PENNSYLVANIA:
DEPARTMENT OF BANKING AND
SECURITIES, COMPLIANCE OFFICE:

v.

DOCKET NO. 22 0052 (BNK-CAO)

FAME RV CENTER

CONSENT AGREEMENT AND ORDER

:

:

The Commonwealth of Pennsylvania, acting through the Department of Banking and Securities ("Department"), Compliance Office ("Office") has reviewed the business practices of Fame RV Center ("Fame") and its officers, employees, and directors. Based on the results of its review, the Office concludes that Fame operated in violation of the Consumer Credit Code ("CCC") as related to motor vehicle sales finance, 12 Pa. C.S. § 6201 et seq. The parties to the above-captioned matter, in lieu of litigation, hereby stipulate the following statements are true and correct in the settlement of the above-captioned matter and, intending to be legally bound, hereby agree to the terms of this Consent Agreement and Order ("Order").

BACKGROUND

- The Department is the Commonwealth of Pennsylvania's administrative agency authorized and empowered to administer and enforce the CCC.
- 2. Fame's principal place of business is located at 18568 US Hwy 6 & 19, Saegertown, PA 16433.

Unlicensed Period

3. Anyone engaging in the business of an Installment Seller of motor vehicles under installment sale contracts needs a license issued by the Department. 12 Pa. C.S. § 6211(a)(1).

- The Department licensed Fame as an Installment Seller, license number 35960, through September 30, 2022.
 - 5. Fame failed to timely submit a license renewal application.
- 6. Under the CCC, installment sellers must submit a yearly renewal license application to the Department at least fifteen days prior to October 1 of each year. 12 Pa. C.S. § 6216.
- 7. The Department canceled Fame's license effective on October 1, 2022. 12 Pa. C.S. § 6211(b)(2).
- Fame applied for an installment seller license and was issued license number 102350 on November 8, 2022.
- The company entered into motor vehicle installment sale contracts between October 1,
 2022 and November 7, 2022, when it was not licensed to do so.

Authority of the Department

- 10. The CCC grants the Department the authority to issue orders as may be necessary for the enforcement of the CCC, 12 Pa. C.S. § 6203(a)(5).
- 11. Section 6274 of the CCC provides that "[a] person required to be licensed under this chapter that violates this chapter, directs a violation of this chapter or engages in an activity for which a license could be suspended or revoked under section 6218 (relating to revocation or suspension of license) shall be subject to a civil penalty levied by the department of not more than \$2,000 for each offense." 12 Pa. C.S. § 6274.

VIOLATIONS

12. Fame violated Section 6211(a)(1) of the CCC when it engaged in the business of an Installment Seller while unlicensed. 12 Pa. C.S. § 6211(a)(1).

RELIEF

13. <u>Fine</u>. Fame agrees to pay a fine of seven hundred fifty dollars (\$750) due within thirty (30) days of the Effective Date of the Order. The fine payment shall be made through the Department's secure portal at https://www.portal.dobs.pa.gov.

FURTHER PROVISIONS

- 14. <u>Consent</u>. Fame hereby knowingly, willingly, voluntarily and irrevocably consents to the entry of this Order pursuant to the Department's order authority under the CCC and agrees that it understands all of the terms and conditions contained herein. Fame, by voluntarily entering into this Order, waives any right to a hearing or appeal concerning the terms, conditions and/or penalties set forth in this Order.
- Consumer's Rights. This Order shall not limit or impair a consumer's rights under the
 CCC. 12 Pa. C.S. § 6236.
- 16. <u>Publication</u>. The Department will publish this Order pursuant to its authority in Section 302.A.(5) of the Department of Banking and Securities Code. 71 P.S. § 733-302.A.(5).
- 17. Entire Agreement. This Order contains the whole agreement between the parties. There are no other terms, obligations, covenants, representations, statements, conditions, or otherwise, of any kind whatsoever concerning this Order. This Order may be amended in writing by mutual agreement by the Office and Fame.
- 18. <u>Binding Nature</u>. The Department, Fame, and all officers, owners, directors, employees, heirs, and assigns of Fame intend to be and are legally bound by the terms of this Order.
- 19. <u>Counsel</u>. This Order is subject to review by the Department's Legal Division. This Order is entered into by the parties upon full opportunity for legal advice from legal counsel.

20. <u>Effectiveness</u>. Fame hereby stipulates and agrees that the Order shall become effective on the date that the Office executes this Order ("Effective Date").

21. Other Enforcement Action.

- a. The Department reserves all of its rights, duties, and authority to enforce all statutes, rules and regulations under its jurisdiction against Fame in the future regarding all matters not resolved by this Order.
- b. Fame acknowledges and agrees that this Order is only bind upon the Department and not any other local, state or federal agency, department or office regarding matters within this Order.
- 22. <u>Authorization</u>. The parties below are authorized to execute this Order and legally bind their respective parties.
- Counterparts. This Order may be executed in separate counterparts and by facsimile or electronic format.
- 24. <u>Titles</u>. The titles used to identify the paragraphs of this document are for the convenience of reference only and do not control the interpretation of this document.

WHEREFORE, in consideration of the foregoing, including the recital paragraphs, the Department of Banking and Securities, Compliance Office and Fame RV Center, intending to be legally bound do hereby execute this Consent Agreement and Order.

FOR THE COMMONWEALTH OF PENNSYLVANIA, DEPARTMENT OF BANKING AND SECURITIES, COMPLIANCE OFFICE

FOR FAME RV CENTER

Redacted

(Officer Signature)

Digitally signed by John Talalai Date: 2022.12.07 09:11:22

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(Print Officer Name)

John Talalai, Director Compliance Office Department of Banking and Securities

Date: 12/07/2022

Date: 12 4 22

