

FILED

2023 AUG 31 PM 4: 01

**COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING AND SECURITIES**

PA DEPARTMENT OF
BANKING AND SECURITIES

COMMONWEALTH OF PENNSYLVANIA	:	
DEPARTMENT OF BANKING AND	:	
SECURITIES, BUREAU OF SECURITIES	:	
COMPLIANCE AND EXAMINATIONS	:	Docket No. : 230010 (SEC-OSC)
	:	
v.	:	
	:	
ROBERT WILSON d/b/a WILSON INSIGHT	:	
	:	

NOTICE OF RIGHT TO APPEAL

You have the right to appeal the attached Final Order issued by the Commonwealth of Pennsylvania, Banking and Securities Commission. ("Commission")

If you wish to appeal this Final Order, you may file a petition for review with the Commonwealth Court of Pennsylvania that complies with the format and timing requirements of Chapter 15 of the Pennsylvania Rules of Appellate Procedure, Pa.R.A.P. 1511-1561. Failure to file a petition for review within 30 days of the mailing date of this Order will result in this Final Order becoming final and unappealable. The telephone number for the Commonwealth Court is 717-255-1650.

All Commonwealth Court filings must be made in the Court's filing office in Harrisburg. Filing must be made in person, by mail as provided by general rules, or electronically via the PACFile appellate court electronic filing system. The address of the Court is as follows:

Pennsylvania Judicial Center
601 Commonwealth Ave.
Suite 2100
P.O. Box 69185
Harrisburg, PA 17106

A party may submit a request to the Commission for rehearing or reconsideration no later than fifteen (15) days after the decision mailing date in accordance with section 35.241 of the General Rules of Administrative Practice and Procedure, 1 Pa. Code § 35.241. However, submitting a reconsideration request does not extend the time limit for filing a petition for review with the Commonwealth Court.

You may wish to consult an attorney regarding your legal rights.

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FINAL ORDER

AND NOW, upon review of the attached Consent Agreement and Order ("CAO") proposed by the parties in this matter as a final resolution of litigation, and pursuant to the final adjudication authority granted it under Section 1122-A of the Department of Banking and Securities Code, 71 P.S. § 733-1122-A, the Pennsylvania Banking and Securities Commission **APPROVES** the CAO as proposed. Among other things, the CAO calls for Robert Wilson d/b/a Wilson Insight to pay an administrative assessment in the total amount of \$45,000.



BY ORDER OF THE COMMISSION:

Redacted

James R. Blery
Chairman
Pennsylvania Banking and Securities Commission

So ORDERED this 31st day of August 2023

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DEPARTMENT OF BANKING AND SECURITIES BANKING AND SECURITIES

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING AND
SECURITIES, BUREAU OF SECURITIES
COMPLIANCE AND EXAMINATIONS

Docket No.: 230010 (SEC-OSC)

v.

ROBERT WILSON d/b/a WILSON INSIGHT

CONSENT AGREEMENT AND ORDER

The Commonwealth of Pennsylvania, acting through the Department of Banking and Securities ("Department"), Bureau of Securities Compliance and Examinations ("Bureau"), has conducted an investigation of the business practices of Robert Wilson d/b/a Wilson Insight ("Wilson"). Based on the results of its investigation, the Bureau has concluded that Wilson has operated in violation of the Pennsylvania Securities Act of 1972, 70 P.S. § 1-101 et. seq. ("1972 Act"). Wilson, in lieu of litigation, and without admitting or denying the allegations herein, and intending to be legally bound, hereby agrees to the terms of this Consent Agreement and Order ("Order").

BACKGROUND

1. The Department is the Commonwealth of Pennsylvania's administrative agency authorized and empowered to administer and enforce the 1972 Act.
2. The Bureau is primarily responsible for administering and enforcing the 1972 Act for the Department.
3. The Bureau operates from the Department's main office located at 17 North Second Street, Suite 1300, Harrisburg, Pennsylvania 17101.

4. Wilson, CRD # 4970513, was, at all times material herein, an individual with an address at 214 S. 12th Street, Philadelphia, PA 19107.

5. Wilson was neither registered pursuant to Section 301(a) of the 1972 Act, 70 P.S. § 1-301(c), nor exempt from registration.

6. From in or about 2013 to 2022, Wilson received compensation while transacting business in Pennsylvania as an investment advisor while neither registered nor exempt from registration.

VIOLATION

7. By engaging in the acts and conduct set forth in paragraphs 4 through 6 above, Wilson transacted business as an investment advisor in willful violation of Section 301(c) of the 1972 Act, 70 P.S. § 1-301(c).

RELIEF

8. Wilson shall pay the Department an administrative assessment in the amount of \$45,000.00. Payment shall be made by certified check or money order payable to the "Department of Banking and Securities" and shall be mailed or delivered, in person, to the Bureau of Securities Compliance and Examinations located at 17 N. Second Street, Suite 1300, Harrisburg, PA 17101.

The assessment shall be paid as follows:

- a. \$3,750 on or before October 2, 2023;
- b. \$3,750 on or before January 2, 2024;
- c. \$3,750 on or before April 2, 2024;
- d. \$3,750 on or before July 2, 2024;
- e. \$3,750 on or before October 2, 2024;
- f. \$3,750 on or before January 2, 2025;
- g. \$3,750 on or before April 2, 2025;

- h. \$3,750 on or before July 2, 2025;
- i. \$3,750 on or before October 2, 2025;
- j. \$3,750 on or before January 2, 2026;
- k. \$3,750 on or before April 2, 2026; and
- l. \$3,750 on or before July 2, 2026.

9. Wilson is ORDERED to comply with the 1972 Act, and Regulations adopted by the Department, and in particular Section 301(c) of the 1972 Act, 70 P.S. § 1-301(c).

10. Should Wilson fail to pay the assessment as set forth in paragraph 8 above, the sanctions set forth elsewhere in the Order shall continue in full force and effect until full payment is made. However, this provision shall not be construed as affording Wilson the option of either paying the assessment or being indefinitely subject to the sanctions.

11. Should Wilson fail to comply with any and/or all provisions of this Order, the Department may impose additional sanctions and costs and seek other appropriate relief subject to Wilson's right to a hearing pursuant to the 1972 Act.

FURTHER PROVISIONS

12. Consent. Wilson hereby knowingly, willingly, voluntarily, and irrevocably consent to the entry of this Order pursuant to the Bureau's authority under the 1972 Act and agrees that it understands all of the terms and conditions contained herein. Wilson, by voluntarily entering into this Order, waives any right to a hearing or appeal concerning the terms, conditions, and/or penalties set forth in this Order.

13. Entire Agreement. This Order contains the entire agreement between the Department and Wilson. There are no other terms, obligations, covenants, representations,

statements, conditions, or otherwise, of any kind whatsoever concerning this Order. This Order may be amended in writing by mutual agreement by the Department and Wilson.

14. Binding Nature. The Department, Wilson, and all officers, owners, directors, employees, heirs and assigns of Wilson intend to be and are legally bound by the terms of this Order.

15. This Order is entered into by the parties upon full opportunity for legal advice from legal counsel.

16. Effectiveness. Wilson hereby stipulates and agrees that the Order shall become effective on the date the Commonwealth of Pennsylvania Banking and Securities Commission approves the order.

17. Other Enforcement Action. (a) The Department reserves all its rights, duties, and authority to enforce all statutes, rules, and regulations under its jurisdiction against Wilson in the future regarding all matters not resolved by this Order; and (b) Wilson acknowledges and agrees that this Order is only binding upon the Department and not any other local, state or federal agency, department, or office regarding matters within this Order.

18. Authorization. The parties below are authorized to execute this Order and legally bind their respective parties.

19. Counterparts. This Order may be executed in separate counterparts, by facsimile and/or by PDF.

20. Titles. The titles used to identify the paragraphs of this document are for the convenience of reference only and do not control the interpretation of this document.

21. Finding. The Department finds that it is necessary and appropriate, in the public interest for the protection of investors, and consistent with the purposes fairly intended by the policy and provisions of the 1972 Act to issue this Order.

WHEREFORE, in consideration of the foregoing, including the recital paragraphs, the Commonwealth of Pennsylvania, Department of Banking and Securities, Bureau of Securities Compliance and Examination, and Robert Wilson, intending to be legally bound, do hereby execute this Consent Agreement and Order.

FOR THE COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING AND SECURITIES
BUREAU OF SECURITIES COMPLIANCE AND EXAMINATIONS

Redacted

Eric Pistilli, Deputy Secretary for Securities

Date: 08/16/2023

ROBERT WILSON /

Redacted

(Signature)

Robert Wilson

(Print Officer Name)

Date: 8/10/23

