

FILED

2024 FEB 26 PM 1:52

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING AND SECURITIES

PA DEPARTMENT OF
BANKING AND SECURITIES

COMMONWEALTH OF PENNSYLVANIA,
DEPARTMENT OF BANKING AND
SECURITIES, COMPLIANCE OFFICE

Docket No.: 17-0061 (BNK-C&D)

v.

CREDITASSOCIATES, LLC

NOTICE OF RIGHT TO APPEAL

You have the right to appeal the attached Final Order issued by the Commonwealth of Pennsylvania, Banking and Securities Commission. ("Commission")

If you wish to appeal this Final Order, you may file a petition for review with the Commonwealth Court of Pennsylvania that complies with the format and timing requirements of Chapter 15 of the Pennsylvania Rules of Appellate Procedure, Pa.R.A.P. 1511-1561. Failure to file a petition for review within 30 days of the mailing date of this Order will result in this Final Order becoming final and unappealable. The telephone number for the Commonwealth Court is 717-255-1650.

All Commonwealth Court filings must be made with the Court's filing office in Harrisburg. Filing must be made in person, by mail as provided by general rules, or electronically via the PACfile appellate court electronic filing system. The address of the Court is as follows:

Pennsylvania Judicial Center
601 Commonwealth Ave.
Suite 2100
P.O. Box 69185
Harrisburg, PA 17106

A party may submit a request to the Commission for rehearing or reconsideration no later than fifteen (15) days after the decision mailing date in accordance with section 35.241 of the General Rules of Administrative Practice and Procedure, 1 Pa. Code § 35.241. However, submitting a reconsideration request does not extend the time limit for filing a petition for review with the Commonwealth Court.

You may wish to consult an attorney regarding your legal rights.

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PA DEPARTMENT OF
BANKING AND SECURITIES

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DEPARTMENT OF BANKING AND
SECURITIES, COMPLIANCE OFFICE

Docket No.: 17-0061 (BNK-C&D)

v.

CREDITASSOCIATES, LLC

FINAL ORDER

AND NOW, the Pennsylvania Banking and Securities Commission ("Commission") upon review of the attached Joint Motion for Final Order, and pursuant to the final adjudication authority granted to the Commission under section 1122-A of the Department of Banking and Securities Code, 71 P.S. § 733-1122-A, the Commission **GRANTS** the Joint Motion for Final Order.

It is hereby **ORDERED**:

1. CreditAssociates, LLC, will not market, solicit, offer to provide or provide debt settlement services to Pennsylvania residents for a fee or other consideration until such time that CreditAssociates, LLC is licensed under the Debt Settlement Services Act; and,
2. CreditAssociates, LLC, will pay an assessment of \$10,000 to the Department of Banking and Securities.

Payment of the penalty shall be by certified check, attorney's check, or U.S. Postal Service money order, made payable to "Commonwealth of Pennsylvania," and shall be mailed within thirty (30) days of the effective date of the Commission's Final Order in this matter to the counsel for the Compliance Office at:

Pennsylvania Department of Banking and Securities
Office of Chief Counsel
17 N. Second Street
Suite 1300
Harrisburg, PA 17101

This Final Order shall be effective immediately.

BY ORDER OF THE COMMISSION:

Redacted

James R. Biery
Chairman
Pennsylvania Banking and Securities Commission

So ORDERED this 22 day of February 2024

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COMMONWEALTH OF PENNSYLVANIA PA DEPARTMENT OF
DEPARTMENT OF BANKING AND SECURITIES BANKING AND SECURITIES

COMMONWEALTH OF PENNSYLVANIA :
DEPARTMENT OF BANKING AND :
SECURITIES, COMPLIANCE OFFICE :

v. :

Docket No. 170061 (BNK-C&D)

CREDITASSOCIATES, LLC :
:

CERTIFICATE OF SERVICE

On behalf of the agency, I certify that I have this day caused to be served a copy of the foregoing *Final Order* upon the following persons pursuant to 1 Pa. Code § 33.31:

BY CERTIFIED, EMAIL AND
FIRST-CLASS MAIL:

VIA HAND DELIVERY

Richard J. Zack, Esquire (Richard.zack@troutman.com)
Brian M. Nichilo, Esquire (brian.nichilo@troutman.com)
Pepper Hamilton, LLP
3000 Two Logan Square
Eighteenth and Arch Streets
Philadelphia, PA 19103-2799
Counsel for CreditAssociates, LLC

Alexander T. Korn, Esquire
Commonwealth of Pennsylvania
Dept. of Banking and Securities
17 N. Second St., Suite 1300
Harrisburg, PA 17101
*Counsel for the Dept. of Banking
of Banking and Securities*

Date: 2/27/2024

Redacted

Linnea Freeberg, Docket Clerk
PA Department of Banking and Securities
17 N. Second Street, Suite 1300
Harrisburg, PA 17101
(717) 787-5783