



**2023 – 2024
Pennsylvania General Assembly
Appropriations Hearing Materials**

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Appropriation
General Government

Page Numbers of Governor’s Executive Budget
E10-1, E10-2, E10-3, E10-4, H12, I2, I5

Mission Statement

The Pennsylvania Department of Banking and Securities regulates financial services and works to ensure consumers and businesses are well-informed about the marketplace.

Department Statement

The Pennsylvania Department of Banking and Securities is an innovative agency that effectively regulates, informs, and protects to ensure integrity in an ever-changing financial services marketplace.

The Department of Banking and Securities derives its authority from the:

- Administrative Code of 1929
- Banking Code of 1965
- Check Cashier Licensing Act
- Consumer Credit Code
- Consumer Discount Company Act
- Credit Services Act
- Credit Union Code
- Debt Management Services Act
- Debt Settlement Services Act
- Department of Banking and Securities Code
- Money Transmitter Act
- Loan Interest and Protection Law
- Chapter 5 of the Mortgage Bankers and Brokers and Consumer Equity Protection Act
- Mortgage Licensing Act
- Pawnbrokers License Act
- Investment Company Act
- Pennsylvania Securities Act of 1972
- Takeover Disclosure Law

The work and personnel engaged in enforcing the Pennsylvania Securities Act of 1972; Takeover Disclosure Law; and Investment Company Act, are funded via industry licensing and assessment fees – approximately three-quarters of which are deposited into the General Fund. The work and personnel engaged in enforcing the authority outlined in all other statutes are funded through the Banking Trust Fund. All monies of the Banking Trust Fund are derived from licensing fees, assessments, penalties, and fines on regulated entities.

Program Narrative

The Pennsylvania Department of Banking and Securities works to preserve and protect the integrity of the financial services marketplace and promotes public confidence in the commonwealth's financial services through:

- Conducting examinations to ensure the safety and soundness of Pennsylvania's state-chartered financial institutions
- Conducting examinations to ensure that non-depository financial service providers are operating in accordance with applicable state and federal laws and regulations
- Conducting examinations to ensure that securities registrants and firms are operating in accordance with applicable securities laws
- Reviewing proposed securities offerings to ensure that such offerings made to Pennsylvania investors comply with all applicable securities laws
- Working to inform and protect Pennsylvania consumers and investors from unlawful and usurious financial products and offerings
- Assisting consumers and investors with financial matters that fall under the purview of the Department

As of June 30, 2022, the Department chartered and supervised 163 financial institutions including 44 credit unions, 69 banks, 37 banks with trust powers, and 13 independent trust companies.

As of June 30, 2022, the Department licensed and regulated 37,083 non-depository financial service providers including 26,648 mortgage loan originators; 2,705 installment sellers; 3,191 mortgage lenders; 1,273 sales finance companies; 628 check cashers; 1,012 mortgage brokers; 384 mortgage servicing companies; 123 debt management services; and 55 mortgage discount companies. The remaining 1,064 license categories include money transmitters, collector-repossessors, pawnbrokers, debt settlement services, credit services loan broker registrants and consumer discount companies.

As of June 30, 2022, the Department registered a total of 260,922 filings including 230,970 broker-dealer agents; 24,188 investment adviser representatives; 3,844 investment advisers and notice filers; and 1,920 broker-dealers.

The Department has made education and outreach a priority. The Department's seventh annual Consumer Services Report will be available online. In addition, anyone can contact the Department to ask questions or file complaints about financial transactions, companies, or services by using a toll-free telephone number (1-800-PA-BANKS) or by submitting a complaint form via the Department's website (www.dobs.pa.gov).

Consumers and investors can learn more about fraud, scams, and investing through the Department's Facebook page: <https://www.facebook.com/PABankingAndSecurities>.

Businesses and consumers can learn about the work of the Department, its initiatives, as well as financial news and trends through social media, including Facebook, Twitter, YouTube, and LinkedIn.

Program Performance and Goals

In January 2019, a Performance-Based Budget Plan was presented by the Independent Fiscal Office on the performance of the Department. The review was broken out into five activities: (1) Depository Applications and Examinations; (2) Non-Depository Licensing, Registration and Examinations; (3) Securities Licensing, Registration and Examinations; (4) Education and Outreach; and (5) Administration. Full details on the Department's performance measures are available on [Open Data Pennsylvania](#).

Depository Applications and Examinations:

The Department strives to be the charter of choice for financial institutions headquartered in the commonwealth. Pennsylvania regulators are uniquely qualified to understand local markets. Additionally, the Department is successful in providing more timely examination reports; enhanced, personalized service; quicker application response times; greater accessibility to Department senior management; and a more cost-effective assessment structure.

In FY2021-22, independent depository examinations were completed in approximately 26.76 days, under the 30-day goal.

The Department strives for 90% of depository examiners to have the highest certification available for their level of experience. In FY2021-22, 100% of eligible examiners have the highest certification available for their level of experience.

Non-Depository Licensing, Registration and Examinations:

In FY2021-22, the Non-Depository Compliance Office and Bureau of Non-Depository Examination conducted examinations of 24.63% of non-Depository licensees:

- Completed 1,266 examinations of licensed and unlicensed entities, which identified 598 compliance violations that subsequently resulted in \$35,935 in voluntary restitution to consumers
- Issued a total of 44 enforcement orders
- Levied total fines in the amount of \$1,391,200 and restitution in the amount of \$2,365

In FY2021-22, 100% of eligible examiners have the highest certification for their level of experience.

Securities Licensing, Registration and Examinations:

In FY2021-22, the Corporation Finance Office:

- Reviewed 53 registrations and 24 offerings that qualified as exempt from Pennsylvania's registration requirements
- Received and docketed 3,803 mutual fund filings
- Received and docketed 8,390 Form D (non-public offerings pursuant to Federal Rule 506) filings
- Received and docketed 2 Crowdfunding filings
- Received and docketed 209 Reg A plus filings

In FY2021-22, the Bureaus of Securities Licensing, and Compliance and Examinations:

- Conducted 137 examinations
- 15.39% of Securities Investment Advisor registrants were examined, which also represents almost 22% of all state registered Investment Advisors located in Pennsylvania
- 28 Orders were executed which resulted in costs and administrative assessments totaling \$4,389,058.57
- Issued 25 Orders to Show Cause from complaints against registrants and non-registrants
- Continued partnership with AARP on the "Campaign for Wise and Safe Investing"

Education and Outreach:

In FY2021-22, the Consumer Services Office fielded and resolved more than 4,802 inquiries and complaints from consumers. On average, a response was provided within 1.94 days of receipt of inquiry.

In addition, the Department's Financial Services for Consumers and Business:

- Participated in or facilitated 308 virtual events reaching over 23,000 consumers, investors, and professionals
- Launched "Moms on the Money trail" to help new mothers make informed financial decisions
- Sustained virtual presentations on a variety of investor education topics
- Warned consumers about a variety of financial scams in Pennsylvania through regional media interviews on a regular occurrence
- Transitioned to a new case management system for handling consumer complaints and inquiries

- Updated and revised internal procedures on consumer complaints
- Collaborated with PA Treasury and Office of Administration on an Employee Financial Wellness grant and learning series
- Collaborated with Department of Aging to train professionals on how to detect elder financial exploitation
- Continued partnership with AARP on the “Campaign for Wise and Safe Investing”

Administration:

The Department is funded solely by assessments, fees, licenses, fines, and penalties paid by entities under its jurisdiction.

The Department implemented a single case management system to replace all of its legacy databases and processes. The new system – the DoBS Portal – provides for a more efficient, cost-effective, and secure digital process for the professionals, institutions, and businesses regulated by the agency. It allows for the secure submission of applications, management of licensing changes, and more effective communication during the examination process. The Department examined all program areas to develop new workflows, business processes, and streamline how it does business. The DoBS Portal also eliminates much of the paper processes for institutions and entities to securely transfer information, demonstrates the Department’s commitment to continued process improvements and LEAN practices, and incorporates key components of customer service transformation.

The Department seamlessly converted its operations to telework during the global pandemic. Since telework proved to be an efficient way for it to carry out its mission and core functions, positions in the depository and non-depository deputates were converted to full time telework. As a result, the Department is able to reduce its office footprint and associated lease and parking costs.

The Department is accredited by the Conference of State Bank Supervisors, the National Association of State Credit Union Supervisors, and the American Association of Residential Mortgage Regulators. In addition, the department continues to assess its performance annually, reflecting on the results of the performance-based budget review that was conducted by the Independent Fiscal Office and assess its operations annually via the internal controls assessment process and enterprise risk management process.

Program Initiatives

The Department works to preserve and protect the integrity of the financial services marketplace and promotes public confidence in the commonwealth's financial services through its regulatory work conducting examinations, reviewing offerings and informing consumers and investors.

Ongoing efforts of the Department include, but are not limited to:

Strengthening Our Workforce: The Department is committed to strengthening and retaining its workforce. A highly skilled workforce and deep bench of talent is essential to enabling the Department in providing strong regulatory oversight. In addition, education is a required aspect of accreditation requirements within the Department. Therefore, the Department completed a pilot program to facilitate staff certifications and strengthen its permanent staff retention efforts. The Department continues to explore and pursue efforts to strengthen and retain its workforce and build its bench of talent.

Digital Assets: The Department's Bureau of Securities Compliance and Examinations announced its 2023 priorities which include review of registrant's recommendations to purchase investments in digital assets. Specifically, the Department will review registrants' recommendations to purchase investments in digital assets, continue to focus on the recommendations for leveraged and/or inverse exchange-traded funds (ETFs), review situations where an investment advisor has custody of client assets, and focus on investment advisers who advise pooled investment vehicles (PIVs). The priorities articulated do not constitute an exhaustive list of examination areas.

Mortgage Lenders: The Department implemented Act 8 of 2022 to provide for a more efficient mortgage loan origination process, alignment of state and federal regulations, and removal of unnecessary burdens for bona fide non-profit organizations. It reduces the regulatory burden for certain licensees and organizations while streamlining Departmental processes.

Securities Examinations: The Department is modernizing its broker-dealer examination program to improve oversight of this area. The Department plans to take a risk-based approach to field exams, and the Department will leverage technology to enhance productivity and effectiveness of the program.

Education and Outreach: The Department continues to engage in expansion of its consumer education and outreach programs, partnering with state and local government agencies, service providers, community and trade organizations, the General Assembly, the military community, schools, and others to help Pennsylvanians become well-informed about the marketplace. Specific outreach programs include a Women in Investing initiative that collaborates with trusted

nonprofit and community groups. Additional programs include an elder investment and financial exploitation training for judges, law enforcement, county officials, fiduciary professionals, and finance professionals. The Department also worked with the Consumer Financial Protection Bureau to hold an Elder Financial Prevention Response Network event. The Department continues to work collaboratively with the Department of Corrections on developing financial skills for reentrants and is focused on resuming engagement paused during the pandemic.

Diversity, Equity, and Inclusion (DEI): The Department is committed to improving DEI within its efforts. This includes developing strategies to initiate action to promote inclusive and equitable programs and services, as well as to recruit and retain a diverse workforce. The Department established a Strategic Framework aimed at eliminating barriers for underrepresented individuals at the agency, as well as those underserved by the Department's programs and services. The Department's initiative seeks to examine the impacts of diversity, equity, and inclusion in the Department's work and environment.

Regulatory

Updating and modernizing the regulatory framework is essential to the Department's supervisory responsibilities. Towards this end, the Department published its final omitted regulation which eliminated obsolete provisions affecting non-depository licenses. This publication was set forth in Volume 51, Number 76 of the 2021 PA Bulletin. The Department will propose a new chapter of the Banking and Securities regulations and set forth procedural rules for matters before the Department or Commission. The proposed litigation procedures will be published in the PA Bulletin for comments prior to approval. Additionally, Title 10 regulatory updates are under consideration, and before promulgation would follow the normal rule making process.

Summary Financial Data

	2021-22	2022-23	2023-24
	Actual	Available	Budget
<u>BANKING TRUST FUND:</u>			
General Government:			
General Government Operations	23,786	23,413	23,532
Transfer to Restricted Inst. Resolution Account	5,000	5,000	5,000
	<u>28,786</u>	<u>28,413</u>	<u>28,532</u>
Total - General Government			
	<u>28,786</u>	<u>28,413</u>	<u>28,532</u>
BANKING TRUST FUND TOTAL			
<u>GENERAL FUND:</u>			
General Government:			
Securities Operations (Restricted)	9,477	8,882	9,290
	<u>9,477</u>	<u>8,882</u>	<u>9,290</u>
DEPARTMENT TOTAL - ALL FUNDS			
Special Funds	28,786	28,413	28,532
Restricted	9,477	8,882	9,290
	<u>38,263</u>	<u>37,295</u>	<u>37,822</u>
TOTAL ALL FUNDS			

Complement Information

	2021-22	2022-23	2023-24
	1/24/2022	1/30/2023	7/4/2022
	Actual	Available	Budget
State Funds			
Authorized	168	168	168
Filled	136	132	N/A
Other Funds			
Authorized	50	50	50
Filled	36	37	N/A
Totals			
Authorized	218	218	218
Filled	172	169	N/A
Benefit Factor			
Banking Trust Fund	65.18%	66.49%	71.90%
Securities Operations Fund	65.25%	64.46%	70.44%

Detail by Major Object

	2021-22 Actual	2022-23 Available	2023-24 Budget	Change Budgeted vs. Available	Percentage Change
Personnel					
Banking Trust Fund	17,620	17,506	18,063	557	3.18%
Securities Operations	<u>6,670</u>	<u>6,445</u>	<u>6,900</u>	<u>455</u>	7.06%
Total Personnel	24,290	23,951	24,963	1,012	4.23%
Operating					
Banking Trust Fund	6,166	5,907	5,469	(438)	-7.41%
Securities Operations	<u>2,807</u>	<u>2,437</u>	<u>2,390</u>	<u>(47)</u>	-1.93%
Total Operating	8,973	8,344	7,859	(485)	-5.81%
Fixed Assets					
Banking Trust Fund	-	-	-	-	0.00%
Securities Operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
Total Fixed Assets	-	-	-	-	
Restricted Institution Resolution Account					
Banking Trust Fund	5,000	5,000	5,000	-	0.00%
Securities Operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
Total Rest. Inst. Res. Acct.	5,000	5,000	5,000	-	
Budgetary Reserve					
Banking Trust Fund	-	-	-	-	-
Securities Operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-
Total Budgetary Reserve	-	-	-	-	-
Total Funds	<u>38,263</u>	<u>37,295</u>	<u>37,822</u>	<u>527</u>	1.41%

Explanation of Changes

	2022-23	2023-24	Increase (Decrease)	% Change
Personnel				
Banking Trust Fund	17,506	18,063	557	3.18%
Securities Operations	6,445	6,900	455	7.06%

FY2023-24 budget contains funding for salaries and benefits for a total department complement of 218 positions. An increase in the requested funding is due to filling vacant positions and cost of benefits.

Operating

Banking Trust Fund	5,907	5,469	(438)	-7.41%
Securities Operations	2,437	2,390	(47)	-1.93%

FY2023-24 budget contains funding to continue cost-to-carry operations. The related agency operating expenses have been split between the two funds. The decrease is associated with the implementation of teleworking, the reduction of leased office equipment, the agency's carbon footprint of reduced office space and parking.

Fixed Assets

Banking Trust Fund	-	-	-	0.00%
Securities Operations	-	-	-	0.00%

FY2022-23 budget request contains no funding.

Restricted Institution Resolution Account

Banking Trust Fund	5,000	5,000	-	0.00%
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This restricted account is funded through transfers from the Banking Trust Fund and would be used to pay for costs associated with unexpected trust solvency issues of financial institutions. The act authorizes the Secretary of the Department of Banking and Securities to determine the amount to be transferred from the Banking Trust Fund each fiscal year based upon available funds and economic conditions.

Cost Assumptions

Personnel

The department's budget request includes total personnel funding (salaries and benefits) of \$24,963,000. Ten of the vacant positions as of the date of this report were budgeted at 26.1 pay periods due to action in process or already filled position.

Operating

The department's budget request consists of total operational funding of \$7,859,000.

Fixed Assets

The department's budget request consists of no fixed assets.

Restricted Institution Resolution Account

The department's budget request consists of a transfer of \$5,000,000.

Non-Recurring

There are no program revision requests.

Lapsed Funds

The department does not anticipate a lapse in the current fiscal year.

Litigation

The department is not engaged in any litigation that meets materiality thresholds.

Total

For FY2023-24, the department's overall budget request is \$37,822,000.

Banking Trust Fund

The Banking Trust Fund is a special revenue fund comprised of monies received from fees, assessments, licenses, fines, and penalties collected or recovered from financial entities under the supervision of the Department of Banking and Securities. It provides for the administration of the Department of Banking and Securities and regulation of the financial services industry. The Institution Resolution Restricted Account is to be used at the discretion of the Secretary of Banking and Securities in the event of any unexpected trust solvency issues. Act 39 of 2021 amended the Department of Banking and Securities Code to convert the Banking Fund into a trust fund.

Statement of Cash Receipts and Disbursements

(Dollar Amounts in Thousands)

	2021-22 Actual	2022-23 Available	2023-24 Estimated
Restricted Cash Balance, Beginning	\$ 19,500	\$ 24,500	\$ 29,500
Institution Resolution:			
Receipts	5,000	5,000	5,000
Disbursements - Banking	-	-	-
Restricted Cash Balance, Ending	\$ 24,500	\$ 29,500	\$ 34,500
Unrestricted Cash Balance, Beginning	\$ 19,883	\$ 32,899	\$ 39,712
Receipts:			
Licenses and Fees.....	\$ 35,040	\$ 34,041	\$ 33,755
Fines and Penalties.....	1,530	800	800
Interest.....	476	1,200	1,200
Total Receipts	37,046	36,041	35,755
Total Funds Available	\$ 56,929	\$ 68,940	\$ 75,467
Disbursements:			
Banking and Securities.....	\$ 19,030	\$ 24,228	\$ 23,532
Transfer to Institution Resolution Account.....	5,000	5,000	5,000
Total Disbursements	(24,030)	(29,228)	(28,532)
Unrestricted Cash Balance, Ending	\$ 32,899	\$ 39,712	\$ 46,935
Total Cash Balance	39,383	57,399	69,212
Receipts.....	42,046	41,041	40,755
Disbursements.....	(24,030)	(29,228)	(28,532)
Total Cash Balance, Ending	\$ 57,399	\$ 69,212	\$ 81,435

**2023-24 BUDGET REQUEST
DEPARTMENT OF BANKING AND SECURITIES**

LIST OF CONTRACTS

*Department 005
SAP Business Area 75*

General Government Operations - Department of Banking and Securities (075)
 Appropriation Number - 10558 (Banking Trust Fund)

Vendor/Contractor/Grantee	State	Actual 2021-22	Available 2022-23	Budget 2023-24	Purpose
Berkshire Systems Group Inc	Pennsylvania	\$ -	\$ 22,542.81	\$ -	Alarm System Upgrades
CDW Government LLC	Illinois	\$ 29,558.55	\$ 30,234.08	\$ 31,000.00	Multiple software programs
Conference Of State Bank Supervisors	Maryland	\$ 174,102.00	\$ 176,005.00	\$ 180,000.00	Membership dues, training, accreditation and national online license system
Deborah Vereen LLC	Pennsylvania	\$ 19,320.00	\$ -	\$ -	DEI Education & Training
ePlus Technology Inc	Pennsylvania	\$ 6,171.93	\$ 10,676.57	\$ -	Network Hardware
Federal Reserve Bank of Philadelphia	Pennsylvania	\$ 5,213.40	\$ 9,720.00	\$ 6,000.00	Training
Financial Information Systems	Texas	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	Subscription - Credit Union Analyst & Bank Analyst
Insight Public Sector Inc	Arizona	\$ 267,388.71	\$ 571,636.80	\$ 280,358.40	New Case Management System (DoBS Portal)
Keyser Consulting Group LLC	Pennsylvania	\$ -	\$ 29,672.63	\$ -	Audio/Visual Upgrades in Conference Rooms
LexisNexis, Risk Solutions FL Inc	Georgia	\$ 3,698.64	\$ 5,285.28	\$ 4,742.64	Online legal research services - split with Relx
Market Square Plaza Associates LP	Pennsylvania	\$ 1,054,781.28	\$ 890,875.86	\$ 715,000.00	Lease - building and parking (Harrisburg Office)
MCI Communications Services LLC	Pennsylvania	\$ 18,235.91	\$ 19,371.79	\$ 21,000.00	Re-occurring telecommunications
NASCUS	Virginia	\$ 26,932.00	\$ 32,387.00	\$ 34,000.00	Membership dues and accreditation
OST Inc	Washington DC	\$ 26,598.81	\$ -	\$ -	IT Project - Project Manager for the new DoBS Portal
Relx Inc	Ohio	\$ 5,834.69	\$ 5,507.70	\$ 2,805.00	Online legal research services - split with LexisNexis
Ricoh USA Inc	Pennsylvania	\$ 11,996.84	\$ 9,374.72	\$ 3,180.00	Lease - Copiers and Software
Troutman Pepper Hamilton Sanders LLC	Georgia	\$ 80,000.00	\$ 80,000.00	\$ -	Legal representation for pension board

Inter-Agency Agreements	State	Actual 2020-21	Available 2021-22	Budget 2022-23	Purpose
Department of General Services	Pennsylvania	\$ 13,567.80	\$ 14,000.00	\$ 8,280.00	Parking - Chestnut Street Garage
Department of General Services-Publications	Pennsylvania	\$ 10,030.39	\$ 15,000.00	\$ 10,000.00	Mail/Print Services
Executive Offices	Pennsylvania	\$ 29,294.82	\$ 30,000.00	\$ 30,000.00	Annual EDC Support

General Government Operations - Department of Banking and Securities (075)

Appropriation Number - 26385 (General Fund)

Vendor/Contractor/Grantee	State	Actual 2021-22	Available 2022-23	Budget 2023-24	Purpose
Bellevue Associates	Pennsylvania	\$ 150,296.97	\$ 89,029.03	\$ -	Lease - Building (Philadelphia Office)
Berkshire Systems Group Inc	Pennsylvania	\$ -	\$ 9,661.19	\$ -	Alarm System Upgrades
CCH Incorporated	Illinois	\$ 8,199.00	\$ 8,690.00	\$ 9,000.00	Subscription - Accounting Research Manager
CDW Government LLC	Illinois	\$ 10,476.40	\$ 11,427.19	\$ 12,000.00	Multiple software programs
Deborah Vereen LLC	Pennsylvania	\$ 8,280.00	\$ -	\$ -	DEI Education & Training
ePlus Technology Inc	Pennsylvania	\$ 2,645.12	\$ 4,575.66	\$ -	Network Hardware
Insight Public Sector Inc	Arizona	\$ 114,595.17	\$ 244,987.20	\$ 120,153.60	New Case Management System (DoBS Portal)
Keyser Consulting Group LLC	Pennsylvania	\$ -	\$ 12,716.83	\$ -	Audio/visual Upgrade in Conference Rooms
LexisNexis Risk Solutions FL Inc	Georgia	\$ 3,033.36	\$ 3,954.72	\$ 4,077.36	Online legal research services - split with Relx
Market Square Plaza Associates LP	Pennsylvania	\$ 451,651.88	\$ 381,390.40	\$ 304,525.92	Lease - Building and parking (Harrisburg Office)
MCI Communications Services LLC	Pennsylvania	\$ 16,221.72	\$ 16,832.14	\$ 17,500.00	Re-occurring telecommunications
OST Inc	Washington DC	\$ 11,399.51	\$ -	\$ -	IT Project - Project Manager for the new DoBS Portal
Parkway Corporation	Pennsylvania	\$ 33,102.50	\$ 11,340.00	\$ -	Lease - Parking (Philadelphia Office)
Penn Harris Hotel	Pennsylvania		\$ 23,716.00	\$ -	Securities Compliance Conference
Philadelphia Parking Authority	Pennsylvania	\$ -	\$ 11,340.00	\$ 22,680.00	Lease - Parking (Philadelphia Office)
Public Parking Authority	Pennsylvania	\$ 31,980.00	\$ 22,560.00	\$ 23,000.00	Lease - Parking (Pittsburgh Office)
Relx Inc	Ohio	\$ 5,253.29	\$ 5,052.30	\$ 2,805.00	Online legal research services - split with LexisNexis
Ricoh USA Inc	Pennsylvania	\$ 6,101.72	\$ 6,676.55	\$ 9,120.00	Lease - Copiers and Software
Troutman Pepper Hamilton Sanders LLC	Georgia	\$ 20,000.00	\$ 20,000.00	\$ -	Legal representation for pension board

Inter-Agency Agreements	State	Actual 2020-21	Available 2021-22	Budget 2022-23	Purpose
Department of General Services	Pennsylvania	\$ 195,165.84	\$ 209,690.31	\$ 210,000.00	Lease - Building (Pittsburgh Office)
Department of General Services	Pennsylvania	\$ -	\$ 41,478.48	\$ 82,324.56	Lease - Building (Philadelphia Office)
Executive Offices	Pennsylvania	\$ 12,554.92	\$ 13,000.00	\$ 14,000.00	Annual EDC Support