

Governor's Office

PROCLAMATION
FINANCIAL LITERACY MONTH
April 2023

WHEREAS, personal financial literacy is a challenging, complex endeavor to make good decisions about money that lead to financial independence; and

WHEREAS, the Department of Banking and Securities assists thousands of Pennsylvanians each year through its leadership providing noncommercial and unbiased investor education and consumer outreach; its partnerships with AARP Pennsylvania, the Conference of State Bank Supervisors, and the North American Securities Administrators Association; and

WHEREAS, the Department of Aging and Department of Banking and Securities collaborate to help professionals who provide medical, legal, financial, or other services to senior citizens to identify, prevent, and report elder financial abuse; and

WHEREAS, the Department of Corrections is working with the Department of Banking and Securities and the Pennsylvania Housing Finance Agency to reduce recidivism by offering financial education to inmates about to transition out of incarceration; and

WHEREAS, the Pennsylvania Military Finance Alliance, a cooperative effort of the Department of Military and Veterans Affairs, Department of Banking and Securities, the Pennsylvania Office of Attorney General, Military OneSource, Better Business Bureau, Pennsylvania National Guard, and Pennsylvania Housing Finance Agency, works to address the financial and investing challenges faced by members of the military, veterans, and their families; and

WHEREAS, the Pennsylvania Jump\$tart Coalition for Personal Financial Literacy, is committed to improving financial education in preschool through college; and

WHEREAS, the Pennsylvania Treasury Department strives to help Pennsylvanians build a better future through its consumer programs including PA 529 and PA ABLE tax-advantaged savings accounts, Keystone Scholars, and Unclaimed Property, and the promotion of financial wellness and retirement savings; and

WHEREAS, the Department of Banking and Securities, Insurance Department, Pennsylvania Higher Education Assistance Agency, and Office of Attorney General partner to provide high school and college students with critical financial knowledge to be successful in the next stages of their lives; and

WHEREAS, many banks will participate in "Teach Children to Save Day" on April 27, and many credit unions will participate in "National Credit Union Youth Month" from April 1-30.

THEREFORE, I, Josh Shapiro, Governor of the Commonwealth of Pennsylvania, do hereby proclaim April 2023 FINANCIAL LITERACY MONTH in special recognition of the importance of affordable, accessible, high-quality education and resources that support financial literacy, and encourage all citizens, parents, teachers, business and community leaders, and others to seek ways to improve personal finance capabilities for themselves, their loved ones, their stakeholders, and their customers.

Given under my hand and the Seal of the Governor, at the City of Harrisburg, this twenty-first day of March, two thousand twenty-three, the year of the Commonwealth the two hundred forty-seventh.

JOSH SHAPIRO
Governor