



COMMONWEALTH OF PENNSYLVANIA

OFFICE OF THE GOVERNOR

PROCLAMATION

FINANCIAL CAPABILITY MONTH

April 2021

WHEREAS, personal financial capability is a challenging, complex endeavor to make good decisions about money that lead to financial independence; and

WHEREAS, the Department of Banking and Securities assists thousands of Pennsylvanians each year through its leadership of the Consumer Financial Protection Initiative; its partnerships with the Investor Protection Trust, AARP Pennsylvania, the Conference of State Bank Supervisors, and the North American Securities Administrators Association; and

WHEREAS, the Department of Aging and Department of Banking and Securities collaborate to help professionals who provide medical, legal, financial, or other services to senior citizens to identify, prevent, and report elder financial abuse; and

WHEREAS, the Department of Corrections is working with the Department of Banking and Securities and the Pennsylvania Housing Finance Agency to reduce recidivism by offering financial education to inmates about to transition out of incarceration; and

WHEREAS, the Pennsylvania Military Finance Alliance, a cooperative effort of the Department of Military and Veterans Affairs, Department of Banking and Securities, the Pennsylvania Office of Attorney General, Military OneSource, Better Business Bureau, Army Community Service, Pennsylvania National Guard, Liberty USO, Pennsylvania Housing Finance Agency and Advantage Credit Counseling Services works to address the financial and investing challenges faced by members of the military, veterans, and their families; and

WHEREAS, the Pennsylvania Jump\$tart Coalition for Personal Financial Literacy, is relaunching the coalition and reaffirming its commitment to improving financial education in preschool through college; and

WHEREAS, the Pennsylvania Treasury Department strives to ensure the lifelong financial security of all Pennsylvanians through its tax-advantaged savings programs and promotion of financial literacy; and

WHEREAS, the Department of Banking and Securities, Insurance Department, Pennsylvania Higher Education Assistance Agency, and Office of Attorney General partner to provide high school and college students with critical financial knowledge to be successful in the next stages of their lives; and

WHEREAS, many banks will participate in "Teach Children to Save Day" on April 22, and many credit unions will participate in "National Credit Union Youth Month" from April 1-30.

THEREFORE, I, Tom Wolf, Governor of the Commonwealth of Pennsylvania, do hereby proclaim April 2021 FINANCIAL CAPABILITY MONTH in special recognition of the importance of affordable, accessible, high-quality education and resources that support financial capability, and encourage all citizens, parents, teachers, business and community leaders, and others to seek ways to improve personal finance capabilities for themselves, their loved ones, their stakeholders, and their customers.



GIVEN under my hand and the Seal of the Governor, at the City of Harrisburg, this eighth day of March two thousand twenty-one, the year of the commonwealth the two hundred forty-fifth.

Tom Wolf
TOM WOLF
Governor